

34535

Rescission of Notice of DefaultVol. m91 Page 18417

A Notice of Default has been recorded against that certain trust deed in which

and **Forrest N. A. Bacci** is the successor trustee. The trust deed was recorded February 27 1974, in (as) Book M 74 Pg 2870 in the official records of Klamath County, Oregon, covering the following described real property:

See attached Exhibit "A"

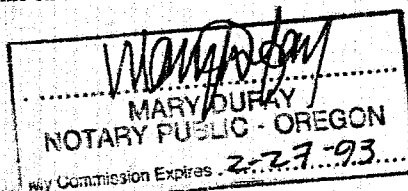
The Notice of Default was recorded on September 24 1990 in (as) Vol. M90 Pg 19235 in the same county as the above described trust deed.

Forrest N. A. Bacci hereby gives notice that the defaults referenced in the Notice of Default have been overcome and the trust deed is hereby reinstated and the Notice of Default is rescinded, cancelled and withdrawn. The trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been recorded. This rescission shall not be construed as waiving or affecting any breach or default past, present or future under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice.

Date: Sept 31, 1991Forrest N. A. Bacci
FORREST N. A. BACCISTATE OF OREGON
COUNTY OF MULTNOMAH } s.s.

On Sept 31, 1991, before me the undersigned, a Notary Public, in and for said County and State, personally appeared **FORREST N. A. BACCI** personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument.

In Witness Whereof I have hereunto set my hand and official seal.

Notary Public for the State of Oregon

FOR INFORMATION CONTACT:

(503) 228-5950

Peelle Financial Corporation 197 East Hamilton Avenue, Campbell, CA 95008 (408) 886-6668

After Recording Return to:

PEELLE FINANCIAL CORPORATION
197 EAST HAMILTON AVENUE
CAMPBELL, CALIFORNIA 95003

PFC # 90798-49 Loan # 01112-41uf
6392

OR027a RESC NOD-BACCI 07/90

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title Co.

on this 12th day of Sept. A.D. 19 91
at 3:44 o'clock P. M. and duly recorded
in Vol. M91 of Mortgages Page 18417

Evelyn Biehn County Clerk

By Pauline M. Williams

Deputy.

Fee, \$8.00