

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except Trust Deed recorded November 17, 1989, in Volume M89, page 22337, Microfilm Record of Klamath County, Oregon in favor of Empire of America Realty Credit Corp., a Michigan Corporation, as Beneficiary and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) for the personal, family, household or other non-commercial purposes of the grantor or (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

GLENN G. JUSTUS

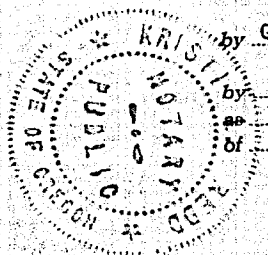
JOANNA L. JUSTUS

CATHY COGAR

STATE OF OREGON, County of Klamath) ss. September 12, 1991

This instrument was acknowledged before me on
GLENN G. JUSTUS, JOANNA L. JUSTUS and CATHY COGAR

This instrument was acknowledged before me on _____, 19____,



Kristin A. Redd
Notary Public for Oregon
My commission expires 11/16/91

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. If full reconveyance and documents to _____

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR

GLENN G. JUSTUS, JOANNA L. JUSTUS and CATHY COGAR
2040 LAKESHORE
KLAMATH FALLS, OR 97601

Grantor

ROBERT F. PARKER and GOLDIE E. PARKER
3950 HOMEDALE
KLAMATH FALLS, OR 97603

Beneficiary

AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY
OF KLAMATH COUNTY

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/recaption No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME _____ TITLE _____
By _____ Deputy

MTC NO: 26239-KR

EXHIBIT "A"
LEGAL DESCRIPTION

The following described property situate in the County of Klamath, State of Oregon:

Beginning at the Southwesterly corner of Tract 15 of Ouse Kila Homesites No. 2, the plat whereof is on file and of record in Klamath County, Oregon, and running thence South 2 degrees 10' East 224.3 feet, more or less, to a point in the Northeasterly boundary line of the right of way of the Rock Creek Road, from which the most Easterly corner of Tract 17 of Ouse Kila Home Sites No. 1, the plat whereof is on file and of record in Klamath County, Oregon, bears South 89 degrees 06' West 152.9 feet distant; and running thence Northwesterly along the said boundary line 242 feet, more or less, to a point from which the said most Easterly corner of Tract 17 of Ouse Kila Home Sites No. 1, bears South 42 degrees 53' East 107.7 feet distant, and running thence North 1 degree 55' West 232 feet, more or less, to a point in the water line of Klamath Lake; thence Easterly along said water line 238 feet, more or less, to a point from which the point of beginning bears South 2 degrees 10' East and running thence South 2 degrees 10' East 184 feet, more or less, to the point of beginning, and being a portion of the NE1/4 NE1/4 of Section 26, Township 38 South Range 8 East of the Willamette Meridian, Klamath County, Oregon EXCEPTING the portion of said premises heretofore conveyed by Deed to Mark H. Lillard and Emma J. Lillard, husband and wife, recorded May 9, 1944, in Volume 164 page 532, Klamath County Deed Records.

Also a parcel of land situate in the NE1/4 NE1/4 of Section 26, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the Northeasterly corner of that certain parcel of land deeded to Donald P. Noel and Bonnie Noel by Deed Volume 354 page 410, said point being on the Southerly shore line of Upper Klamath Lake and bears North 42 degrees 53' West 107.7 feet and North 1 degree 55' West 232.2 feet and North 42 degrees 30' East 65.0 feet from the most Northeasterly corner of Lot 17, Ouse Kila Homesites No. 1; thence South 1 degree 37' 10" West a distance of 269.6 feet, more or less, to a point on the Northerly line of Lakeshore Drive; thence Northwesterly, along said Northerly line, a distance of 2.0 feet, more or less, to the Southeasterly Corner of parcel described in Deed Volume 164 page 532; thence North 2 degrees 20' East, along the Easterly line of said parcel, a distance of 270.0 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss

Filed for record at request of Mountain Title Co. the 13th day of Sept. A.D. 9 91 at 12:13 o'clock P. M., and duly recorded in Vol. M91, of Mortgages on Page 18498

FEE \$18.00

Evelyn Biehn County Clerk

By Pauline Mulholland