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DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated AUGUST 20, 1985, executed and delivered by RONALD L MERMAN AND PEGGY J MERMAN, AS TENANTS BY THE ENTIRETY as grantor and recorded on SEPTEMBER 13, 1985, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M85 at page 14874, or as document/fee/file/instrument/microfilm No. _____ (indicate which), conveying real property situated in said county described as follows:

PARCEL 1: THE EAST 16.66 FEET OF LOT 9 AND ALL OF LOT 10, BLOCK 32, GRANDVIEW ADDITION TO BONANZA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. EXCEPTING THEREFROM THE NORTHERLY 10 FEET AS CONVEYED TO THE TOWN OF BONANZA BY QUITCLAIM DEED RECORDED IN VOLUME M82, PAGE 4848, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

PARCEL 2: LOTS 6, 7, 8, 9 AND 10, BLOCK 31 GRANDVIEW ADDITION TO BONANZA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED: SEPTEMBER 10, 1991


WILLIAM P BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on September 10, 1991,

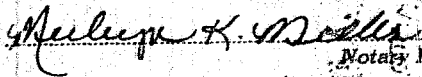
by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____


Notary Public for Oregon
My commission expires 9/16/93

RONALD L MERMAN AND PEGGY J MERMAN

GRANTOR'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

After recording return to:

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 13th day of Sept., 1991, at 2:28 o'clock P.M., and recorded in book/reel/volume No. M91 on page 18523 or as fee/file/instrument/microfilm/reception No. 34595, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE

By Deputy Notary Public, Deputy

Fee \$8.00

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