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DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated MARCH 9, 1990, executed and delivered by ROBERT F. SANDMEYER ALSO KNOWN AS ROBERT SANDMEYER, AND MARCIA L.** as grantor and recorded on MARCH 13, 1990, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M90 at page 4646, or as document/fee/file/instrument/microfilm No. _____ (indicate which), conveying real property situated in said county described as follows:

SEE ATTACHED EXHIBIT A BY THIS REFERENCE MADE A PART HEREOF.

**SANDMEYER ALSO KNOWN AS MARCIA SANDMEYER, AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY

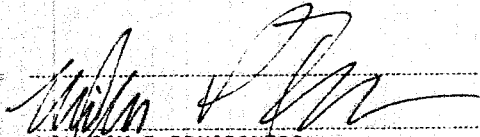
(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

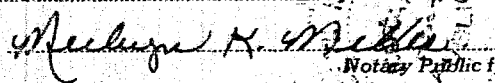
In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED: SEPT 5, 1991


WILLIAM P. BRANDSNESS

STATE OF OREGON, County of Klamath Trustee
() ss.
This instrument was acknowledged before me on September 5, 1991,
by WILLIAM P. BRANDSNESS
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____


Notary Public for Oregon
My commission expires 9/16/93

ROBERT AND MARCIA SANDMEYER

GRANTOR'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK

GRANTEE'S NAME AND ADDRESS

After recording return to:

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

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EXHIBIT A

18525

PARCEL 1: Lot 1, Block 4, Tract 1031, Shadow Hills 1, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The Southerly 6 feet of Lot 2, Block 4, Tract 1031, Shadow Hills 1, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

*Submerged
line*

PARCEL 2: That portion of Tract 5 of the Subdivision of Tracts 25 to 32 inclusive, together with the South 10 feet of Tracts 33 and 34 of Altamont Ranch Tracts, that is described as follows:

Beginning at the point on the South boundary line of said Tract 5 that is 85 feet East from the Southwest corner of said Tract 5, thence North parallel to and 85 feet distant from the West boundary line of said Tract 5, a distance of 135 feet; thence East parallel to and 135 feet distant from the South boundary line of said tract a distance of 85 feet; thence South parallel to and 170 feet distant from said West boundary line a distance of 135 feet to said South boundary line of Tract 5; thence West on said South boundary line a distance of 85 feet to the point of beginning.

Indicate

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 13th day of Sept. A.D., 19 91 at 2:28 o'clock P. M., and duly recorded in Vol. M91 of Mortgages on Page 18524.

FEE \$13.00

Evelyn Biehn - County Clerk

By Pauline Mulendore

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