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THIS MORT	GAGE, Made th	lus	day of	AUGUST	
MICHAELE	R ST MARTIN A	ND CAROLYN M	T MADTTN A	TENANTE DV	THE ENTIDETY
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승규들이는 일을 물고 있었다.	금방 것 같아? 아님 다 아님	물로 잘 웃는 것이 많이 많이 했다.	금 그의 사람이 영화했다는 것 수		ي م م ا

WITNESSETH, That said mortgagor, in consideration of THIRTY-ONE THOUSAND EIGHT HUNDRED THREE

FORM No. 755A-MORTGAGE

to SOUTH VALLEY STATE BANK

ON

by

hereinafter called Mortgagor,

hereinafter called Mortgagee

Page 18609.0

AND 73/100----- Dollars, to mortgagor paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, mortgagee's heirs, executors, administrators and assigns, that certain real property situated in KLAMATH real property situated in <u>KLAMATH</u> LOT 6 IN BLOCK 1, ROLLING HILLS SUBDIVISION, TRACT NO. 1099, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. (IF TPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage. To Have and to Hold the said premises with the appurtenances unto the said mortgagee, mortgagee's heirs, executors, administrators and assigns forever. This mortgage is intended to secure the payment of a certain promissory note, described as follows: LOAN #204678 DATED AUGUST 30, 1991 TO MICHAEL R ST MARTIN AND CAROLYN N ST MARTIN IN THE AMOUNT OF \$31,803.73 AND MATURING AUGUST 30, 1996. AUGUST 30, 1996 WIGTH RIGHTS TO FUTURE ADVANCES AND RENEWALS The providences warrants that the proceeds of the form concentrated by the above described note and this morigage are: The mathematic act anisation of the proceeds of the form of the providence of the process of the process. nd said mortgagor covenants to and with the mortgage, mortgages, heirs, executors, administrators and assigns, that mortgagor is lawfully seized in lee said premises and has a valid, unencumbe ed tile thereto simple and will warrant and forever delend the same against all persons; that mortgager will pay said note, principal and interest according to the terms thereof; that while any part of said note remains unpaid mortgagor will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become definquent; that mortgagor will promptly pay and satisfy any and all liens or encumbrances that are of may become liens on the remises or argy part for to the lien of this mortgager will keep the buildings now on or which may be traiter erected on the premises insured in favor of the mortgage against loss or damage by line, with extended Sainsy any and an link or encumpratices that all of may become tension the premises or any part thereof superior to the lien of this mortgage. The there is a solution of the encumpratices into the tension of the buildings now on or which may be her sailler erected on the premises insured in leave of the mortgage against loss of damage by line, with extended coverage, in the sum of a FULL AMUUNT in a company or companies acceptable to the mortgage, and will deliver all policies of insurance on said premises in good repart and will not commit or suiter terms, this conveyance shall be void, but otherwise shall remain in full force perform of the wortgage and of any kink perduction and the payment of all premises or any lien of the according to its of one shall premises or any part thereof the used permises. Now, therefore, if said more any covenant herein, cri more agained loss of covenants and the mortgage and will be void, but otherwise shall remain in full forceding of any kink perduction and the more agained to any the thereafter. All if the payment is the pay any taxes or charges of any lien, encumbrances or insurance premium as above provided for, the mortgage may at mortgage is and information and by the investige of any kink and be and the mortgage of the same rate as and note will not common and premises or any right arising to the mortgage to based of the same rate as and note will not any there also all box in the payment of the same rate as and note will be added to and become a part of the leaver and by the mortgage may be to acclosed of any kink any suit or action being instituted to forcelose the inverge and a shall premises to pay and taxes, on the mortgage of the same rate as and note and any thereal any the intervalue. And this mortgage is a pay time while the mortgage to the same rate as and note and any time thereal to any the payment and/or preferements on any covenant. And this instrage may be toreclosed to principal, interest and shall bear interest at the same rate as and note and any time IN WITNESS WHEREOF, seid mortgagor has hereunto set his hand the day and year first above written. Nicharl R. Stillin *IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, if e margagee MUST comply with the Truth-in-Lending Act and Regulation 2 by making required dis-closures; for this purpose use S-N Form No. 1319, or equivalent. MICHAEL R ST MARTIN Martin X(CAROLYN M ST MARTIN STATE OF OREGON. County of Klangth This instrument was acknowled sed before me on 19.91 CONTERNIE L. HINGHEE NOTARY PUBLIC-OREGON riolyn M. St. Martin COMMISSION NO. 003699 ~ 1. ince MY COMMISSION EXPIRES FEB. 12, 193 ; Notary Public for Oregon My commission expires 2_12-95 MORTGAGE: STATE OF OREGON. SS. County of _____Klamath I certify that the within instru-MICHAEL R AND CAROLYN M ment was received for record on the ST MARTIN et. 11:59 o'clock A. M., and recorded CON'T USE THIS TO SPACE PESPEVEN in book/reel/volume No. M91 on CR RECORDING page 18609 or as fee/file/instrument/ LAVEL IN COUN-TIES WHERE SOUTH VALLEY STATE BANK microfilm/reception No.____34634____, USED.3 Record of Mertgage of said County. No. Witness my hand and seal of AFTER RECORDING RETURN T County affired. SOUTH VALLEY STATE BANK Evelyn Biehn, County Clerk 801 MAIN STREET KLAMATH FALLS OR 97601 By Qaulene Muilindore Deputy Fee \$3.00

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