

34735

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Charles A. Thorpe and Helen I. Thorpe, his wife, William Sisemore Klamath First Federal Savings and Loan Association, a corporation was trustee and was grantor, was beneficiary, said trust deed was recorded July 26, 1979, in book/reel/volume No. M79 at page 17811 or as fee/file/instrument/microfilm/reception No. 34735 (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lots 2, 3 and 4 and the Easterly 12 feet of Lot 5 and the Westerly 9.4 feet of Lot 1 in Block 39 of First Addition to Midland, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 14, 1991, in said mortgage records, in book/reel/volume No. M91 at page 9101 (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

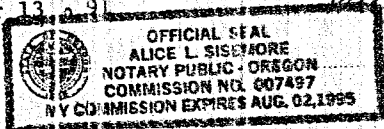
NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: September 13, 1991

William L. Sisemore

(If executed by a corporation, affix corporate seal)
(If the signor of the above is a corporation, use the form of acknowledgment opposite.)



Trustee

STATE OF OREGON, ss.
County of Klamath
This instrument was acknowledged before me on September 16, 1991 by William L. Sisemore

STATE OF OREGON, ss.
County of
This instrument was acknowledged before me on 19, by as of

William L. Sisemore
Notary Public for Oregon
(SEAL)
My commission expires: 8-2-95

Notary Public for Oregon (SEAL)
My commission expires:

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
to
Grantor
Trustee

AFTER RECORDING RETURN TO
WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97501

DO NOT USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED

STATE OF OREGON, ss.
County of Klamath
I certify that the within instrument was received for record on Sept. 18th, 1991, at 11:40 o'clock AM, and recorded in book/reel/volume No. M91 on page 18814 or as fee/file/instrument/microfilm/reception No. 34735, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By *Pauline Mulholland* Deputy

Fee \$8.00

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SEP 16 1991

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