34935		Vol <u>ma</u> /Page_ 19		
STATE OF OREGO		활동 특징 물건을 받았다. 등 2012년 11월 등 10월 등 10월 등 10월 등 10월 50일 11월 12월 12월 12월 12월 12월 12월 12월 12월 12월		
Uniform Commercial Code - Financing States Form UCC-1A	n snt - Aeal Property -	perty –		
THIS FORM FOR COUNTY FILIN	(I USE ONLY	M91/19138		
	a sume managementa mangaran	g Officer Use Ority		
his FINANCING STATEMENT is presented to 1A. Debtor Name(s): GREGREY L. BAKER		the Uniform Commercial Code. ATH INVESTIZA, Assignee of Secured Party (if any):		
DENISE V. BAKER and M.D.M.	MENT CO., DAMAR HOLDI DAVID C. MONEY, MARVI	LING COMPANY,		
INVESTMENT, INC.	and KLAMATH INVESTMEN	VT MANAGEMENT CO.		
1B. Debtor Mailing Address(es): 3267 Washburn Way	2B. Address of Secured Party from which security information is obtain 2375 Lariat	able:		
Klamath Falls, Oregon 97603	Sugene, Oregon 97401			
3. This financing statement covers the following typ (Check if applicable:)	es (or items) of property:			
The goods are to become fixtures on:	Π	The above timber is standing on:		
The above minerals or the like (including gas Describe real estate)	and oil) or accounts will be financed at th	he weilhead or minehead of the well or mine located on:		
and the financing statement is to be filed for reader Frank V. Surroz, JF. and Co		or does not have an interest of record) The name of a record owner is:		
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COLLATERAL

19139

(1)

All common stock of M.D.M. Investment, Inc., now or hereafter owned by, or in the name of, Gregrey L. Baker or Denise V. Baker, together with all products and proceeds thereof, including, but not limited to, the existing one hundred (100) issued and outstanding of M.D.M. Investment, Inc. shares of the common stock Contemporaneously with the execution of this agreement, Baker shall endorse in blank and deposit with the Secured Party certificates number 1 and 4, now outstanding representing one hundred (100) shares of the common stock of M.D.M. Investment, Inc., and shall, in the future, similarly endorse and deposit any certificates constituting products or proceeds of this stock or any certificates representing additional stock of the M.D.M. Investment, Inc. hereafter acquired by Debtor in any manner. Upon full satisfaction of the obligations secured hereby, Secured Party shall promptly return such certificates to Debtor. Secured Party acknowledges that the stock represented by certificate number 1 is subject to a prior security interest in favor of Centennial Bank.

All inventory, including, but not limited to, new vehicles, including demonstrators, used vehicles, parts and accessories and all miscellaneous inventory; all accounts including, but not limited to, vehicle receivables, service receivables, parts and accessories receivables, and factory warranty and miscellaneous distributor receivables; all capital assets including, but not limited to, building and leasehold improvements, machinery, equipment, furniture, fixtures, company vehicles, and other miscellaneous capital assets; all deposits and other prepaid assets; all long-term notes receivable and any finance receivables; all leased vehicles; all general intangibles; all goods; and any other property now owned or hereafter acquired by Debtor and used in connection with the business of M.D.M. Investment, Inc., and the proceeds and products thereof.

The lessee's interest under that certain Lease dated June 16, 1988, wherein Frank V. Surroz, Jr. and Connie J. Surroz, husband and wife, are lessors and Damar Holding Company is lessee.

All of the landlord's interest under that certain lease dated the 1st day of August, 1938, wherein M.D.M. Investment, Inc. is tenant and Damar Holding Company is landlord.

The two leases described above cover the real property described on the attached Exhibit B.

As additional security for the obligations secured hereby, Debtor has obtained a policy of life insurance covering the life of Gregrey L. Baker in the amount of Five Hundred Thousand Dollars (\$500,000) with Secured Party designated as the primary beneficiary. A copy of such insurance policy, or a certificate evidencing the insurance coverage, or an application evidencing the application for such insurance, shall be furnished to Secured Party at the time of the execution of this agreement and Debtor shall execute such documents as are necessary to assign the policy to Secured Party as collateral for the obligations secured hereby. So long as any oblightion secured hereby remains unpaid or unperformed, Debtor shall maintain such life insurance in full force and effect and shall pay all premiums promptly when due. However, at such time as the total amount of the obligations secured hereby is less than Five Hundred Thousand Dollars (\$500,000), Debtor may reduce the amount of the life insurance to an amount not less than the then outstanding balance due on the obligations secured hereby. Debtor shall, from time to time, furnish evidence to Secured Party of Debtor's compliance with the obligations set forth in this paragraph. Any death benefits received by Secured Party from such life insurance shall be applied by Secured Party to reduce the obligations secured hereby. If such death benefits are not sufficient to fully pay the principal and interest of all obligations secured hereby, such application of the death benefits shall not affect the recularity of any payments thereafter coming due. Any excess death benefits received by Secured Party over the balance then due shall be forthwith paid by Secured Party to Debtor.

A tract of land situated in the NW¹/₂ NW¹/₂ of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, said tract being a portion of Parcel 1 as shown on the recorded Major Land Partition No. 79-37, said tract being more particularly described as follows:

19141

Beginning at a % inch iron pin with cap at the intersection of the Southerly right of way line of Hilyard Avenue and the Easterly right of way line of Washburn Way, said iron pin being South 89°06'00" East 64.11 feet and South 00°02'42" East 30.00 feet from the Northwest corner of said Section 10; thence South 89°06'00" East, along the said Southerly right of way line of Hilyard Avenue, 534.46 feet more or less to the West right of way line of Broadmore Street, as described in Volume N87 at page 18488, Microfilm Records of Klamath County, Dregon, thence along said West line of Broadmore Street South 00009'48" West 560.42 feet to a point on the North line of that tract of land described in Volume M86 at page 6690, Microfilm Records of Klamath County, Oregon, thence North 89°33'43" West along said North line and the North line of Deed Volume M73 at page 10206, Microfilm Records of Klamath County, Oregon, to a % inch iron pin with cap on the Easterly right of way line of Washburn Way; thence North 00°02'42" West along said Easterly right of way line, 564.75 feet to the point of beginning, with bearings based on the recorded map of survey of said Major Land Partition 79-37,

Together with the fixtures attached to said premises, including, but not limited to, the paint booth, hoists, outside and interior lights, air compressors and hard air lines.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

T	iled for record at reque	et of			the	23rd day
e - 1 - T	Sept.	A.D., 19 91	at 12:22	o'clockPM., and d	uly recorded in Ve	ol. <u>M91</u>
			rtgages	on Page	19138	
				Evelyn Biehn		
R	EE \$20.00			By Quelene	Mulendor	<u> </u>
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EXHIBIT B