NOTICE OF SECURITY INTEREST

PARTIES:

34936

GREGREY L. BAKER, DENISE V. BAKER, and M.D.M. INVESTMENT, INC., jointly and severally (Debtor)

KLAMATH INVESTMENT CO., DAMAR HOLDING COMPANY, DAVID C. MONEY, MARVIN D. NELSON, and KLAMATH INVESTMENT MANAGEMENT CO. (Secured Party)

RECITALS:

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A. On June 16, 1988, Frank V. Surroz, Jr. and Connie J. Surroz, husband and wife, as lessor, and Damar Holding Company as lessee entered into that certain Lease covering the real property described on the attached Exhibit A. On August 1, 1988, M.D.M. Investment, Inc. as tenant and Damar Holding Company as lessor entered into that certain lease covering the real property described on the attached Exhibit A.

B. Debtor represents that Debtor has certain rights in and to the tenant's interest under the Lease described in the first sentence of Recital A. and the lessor's interest in the lease described in the second sentence of Recital A, pursuant to an Assignment of Leases of even date herewith from Damar Holding Company to Gregrey L. Baker and Denise V. Baker.

C. The leases described in Recital A. have not been recorded.

NOTICE:

Notice is hereby given that Debtor has granted to Secured Party a security interest in all of Debtor's rights in and to the tenant's interest under the lease described in the first sentence of Recital A. and in the lessor's interest in the lease described in the second sentence of Recital A., under the provisions of a Security Agreement executed contemporaneously herewith between the parties hereto.

DATED this 11th day of	September	_, 1991.	
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Page 1--NOTICE OF SECURITY INTEREST

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M.D.M., INVESTMENT, E, VESTMENT CO. H KLA By Par onev By Marvin D. Nelson, Partner DAMAR HOLDING DOMPANY Βy David C. Money Mann D.7 Marvin D. Nelson KLAMATH INVESTMENT MANAGEMENT CO. By Partner David By Marvin D. Nelson, Partner

STATE OF OREGON)) COUNTY OF LANE)

This instrument was acknowledged before me this $12^{\frac{\pi}{2}}$ day of <u>September</u>, 1991, by GREGREY L. BAKER.

illien Notary Public for Oregon My commission expires: 11-05-94



Page 2--NOTICE OF SECURITY INTEREST

SS.

19144 STATE OF OREGON SS. COUNTY OF LANE This instrument was acknowledged before me this day of Seckmber, 1992, by DENISE V. BAKER. Notary Public for Oregon OFFICIAL SEAL WILLIAM R. POTTER My commission expires: 11-25-94 COMMISSION NO. 001905 MY COMMISSION EXPIRES NOV. 25 1994 STATE OF OREGON ss. COUNTY OF LANE This instrument was acknowledged before me this 12^{73} day of September, 1991, by Grange L. Bater of M.D.M. Investment, Inc., an Oregon Acsident corporation. 1) illian OFFICIAL SEAL WILLIAM R. POTTER NOTARY PUBLIC-ORETION COMMISSION NO. CO1905 Notary Public for Oregon My commission expires: 11-25-97 MY COMMISSION EXPIRES NOV. 25, 1994 STATE OF OREGON SS. COUNTY OF LANE This instrument was acknowledged before me this $_{//}^{\frac{m}{m}}$ day of Scatember, 1991, by DAVID C. MONEY, individually and in his capacity as a partner of Klamath Investment Co., a partnership, and a partner of Klamath Investment Management Co., a partnership. OFFICIAL SEAL WILLIAM R. POTTER NOTARY PUBLIC-OREGON COMMISSION NO. CO1905 Notary Public for Oregon My commission expires: 11-25-94 MY COMMISSION EXFIRES NOV. 25, 1991

Page 3--NOTICE OF SECURITY INTEREST

19145 STATE OF OREGON SS. COUNTY OF LANE 12 day of This instrument was acknowledged before me this <u>Schember</u>, 1991, by MARVIN D. NELSON, individually and in his capacity as a partner of Klamath Investment Co., a partnership, and a partner of Klamath Investment Management Co., a partnership. OFFICIAL SEAL WILLIAM R. POTTER NOTARY PUBLIC-OREGON COMMISSION NO. 001905 Notary Public for Oregon My commission expires: /1-25-94 MY COMMISSION EXPIRES NOV. 25, 1994 STATE OF OREGON SS. COUNTY OF LANE This instrument was acknowledged before me this $1/\frac{13}{2}$ day of September, 1991, by Dravid C. Money Acudent of Damar Holding Company, Corporation. an Oregon OFFICIAL SEAL WILLIAM R. POTTER: NOTARY PUBLIC-OREGON COMMISSION NO. CO1903 Notary Public for Oregon My commission expires: 11-25-94 MY COMMISSION EXPIRES NOV. 25, 1994

Page 4--NOTICE OF SECURITY INTEREST

A tract of land situated in the NW $\frac{1}{2}$ NW $\frac{1}{2}$ of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, said tract being a portion of Parcel 1 as shown on the recorded Major Land Partition No. 79-37, said tract being more particularly described as follows:

19146

Beginning at a % inch iron pin with cap at the intersection of the Southerly right of way line of Hilyard Avenue and the Easterly right of Way line of Washburn Way, said iron pin being South 89°06'00" East 64 11 feet and South 00°02'42" East 30.00 feet from the Northwest corner of said Section 10; thence South 89°06'00" East, along the said Southerly right of way line of Hilvard Avenue. 534.46 feet more or less to the West right of way line of Broadmore Street, as described in Volume M87 at page 18488, Microfilm Records of Klamath County, Oregon, thence along said West line of Broadmore Street South 00°09'48" West 560.42 feet to a point on the North line of that tract of land described in Volume M86 at page 6690. Microfilm Records of Klamath County, Oregon, thence North 89°33'43" West along said North line and the North line of Deed Volume M73 at page 10206, Micrcfilm Records of Klamath County, Oregon, to a % inch iron pin with cap on the Easterly right of way line of Washburn Way; therce North 00°02'42" West along said Easterly right of way line, 564.75 feet to the point of beginning, with bearings based on the recorded map of survey of said Major Land Partition 79-37,

Together with the fixtures attached to said premises, including, but not limited to, the paint booth, hoists, outside and interior lights, air compressors and hard air lines.

Filed for	record at req	uest of	D 10	91_at_12:2:	P o'clock PM	the, and duly recorded in	<u>23rd</u> day
of	Sept.	A of	.D., 19 _	Mortgages	on Page	19142	
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STATE OF OREGON: COUNTY OF KLAMATH: SS.

Return: Wm. R. Pottir P.O. Box 1475 Eugene, Or. 97440