

NOTICE OF DELINQUENT ASSESSMENT AND OF THE LIEN CREATED THEREBY

1. NOTICE IS HEREBY GIVEN that on October 18, 1986, the Board of Directors of the LATAKOMIE SHORES BEACH CLUB, INC., an Oregon corporation, duly adopted a raise in the annual assessment levy from twenty five dollars ("25) to forty dollars (\$40) per lot in Latakomie Shores Subdivision in Klamath Founty, Oregon, said amount to be levied January 1, 1987 and delinquent April 16, 1987. Said assessment was duly adopted pursuant to Section 10 paragraphs 4 and 5 of the corporation Bylaws; Artiple 4 paragraph 2 and Article 6 paragraph 3 of the recorded Declarations of Restrictions.

2. Notice of delinquent assessments of 1987 and past years were served September 10, 1987 upon record title owners of each lot of said subdivision that water to lots would be shut off until all past delinquent assossments were paid.

3. Notice is hereby given that said assessments constitutes a lien against each lot of real property hereinafter more particularly described, for payment and satisfaction in full of said assessments, collection charges, and interest as follows:

199091 Assessments @FORTY Dollars ea. #30.00 194091 Penaltres @Twenty Dollars ea. #50.00 \$ 8,00 Lien recording fees Lien release fees Interest at 12% on above

0 60

Such attorney's fees and costs as may be allowed by the court in any logal action filed to collect said sums.

Release of the above Assessment Lien as it affects each specific lot may be obtained by payment to the Latakomic Shores Beach Club, Inc., N.C. 30 Box 101, Chiloquin, OR 97624, of all sums due the Corporation a: stated herein.

4. A description of each lot of real property subject to the within Assessment Lien, together with the name of the record title owner are as follows:

PODERT BRANDEL Acc't # R 3507-0072D-5200 LATAKOMIE SHORES BLOCK5-Lot36

LATAKONIE SHORES BEACH CLUB, INC.

By <u>Adrienne Williams</u>

Secretary/Treasurer

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of the	
ofSeptA.D., 1911_ at10:38 o'clockA.M., and duly recorde	d in Vol. <u>M91</u> .
of County Lien Docket on Page 19247	
Evelyn Biehn . County	Clerk

FEE \$ 8.00