

RECORDING REQUESTED BY

09-MM-1106 (0011) NOD1

Vol. <u>M91 Pane</u> 19462

WHEN RECORDED MAIL TO

INTERSTATE TRUSTEE SERVICES CORPORATION 2730 WASHINGTON MUTUAL TOWER 1201 THIRD AVENUE SEATTLE, WA, 98101

TRUSTEE'S SALE NO: 09-MM-1106 LOAN NO: 34863 CONV FHA/VA/PHI NO:

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ASPEN 37588 SPACE ABOVE THIS LINE FOR RECORDER'S USE -----

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed nade by: WILLIAM LOGAN SMITH, JR. AND ERMA E. SMITH, HUSBAND AND WIFE, as grantor, to TRANSAMERICA TITLE INSURANCE COMPANY, as trustee, in favor of MYRTLE A. STEEN AND SHARON A. INELAND, A/K/A SHARON A. LILYA NOT AS TENANTS IN COMMON HUT WITH THE RIGHT OF SURVIVORSHIP, as beneficiary, dated December 1, 1981 recorded becember 17, 1981, in the mortgage records of KLAMATH County, Oregon, in Instrument No. 7518, Book M81, Page 21575, covering the following described real property situated in said county and state, to-wit:

THE WESTERLY 37 1/2 FEET OF LOT 19, BLOCK 29, OF HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 36.735(4).

There is a default by the grantor cr other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

Payments:		319.03	each;	\$ 1,595.15
bavments	at ş	313.03	each;	\$
0 payments (05-18-91 through	at 3 09-20-31)		
(05-18-91 Enrough	v , <u>-</u>			\$
Late Charges:		같은 그 같은 물		\$
Accumulated late char	ges		14-0410)	2,463.39

Beneficiary Advances (with interest if applicable)

4,058.54

TOGETHER WITH ANY DEFAULT IN THE PAYMENT OF RECURRING OBLIGATIONS AS THEY BECOME DUE.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following:

UNPAID PRINCIPAL BALANCE OF \$28,501.18, AS OF 04-11-91, PLUS, FROM THAT DATE UNTIL PAID, ACCRUED AND ACCRUING INTEREST AT THE RATE OF 11.000% PER ANNUM, PLUS ANY LATE CHARGES. ESCROW ADVANCES, FORECLOSURE COSTS, TRUSTEE FEES, ATTORNEY FEES, SUMS REQUIRED FOR PROTECTION OF THE PROPERTY AND ADDITIONAL SUMS SECURED BY THE DEED OF TRUST.

Notice hereby is given that the baneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the

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interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:00 A.M. in accord with the standard of time established by ORS 187.110 on February 11, 1992, at the following place: MAIN ENTRANCE TO THE KLAMATH COUNTY COURTHOUSE, 316 MAIN STREET, KLAMATH FALLS, County of KLAMATH, State of Oregon, which is the hour, date and place last set for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claining to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due(other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the misculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: September 20, 1991

INTERSTATE TRUSTEE SERVICES CORPORATION Successor Trustee

RY ALETA LAVANDIER, PRESIDENT

STATE OF Washington

COUNTY OF KING

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The foregoing instrument was acknowledged before me September 20, 1991, by ALETA LAVANDIER, PRESIDENT of INTERSTATE TRUSTEE SERVICES CORPORATION, A Washington Corporation, on behalf of the corporation.

Notary Public for Washington

My commission expires:

STATE OF OREGON: COUNTY OF KLAMATH:

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Filed	for record	at request	of	Aspe	n Title	ω.		the	25th	day	
of	Sept		_ A.D., 19	<u>91</u> _at	3:22	o'clockPM	I., and duly	recorded in	VolM9	1	
			of	Mortga	ges	on Page	194	62			
				金行 探索 飞		Evelyn B	iehn -	County Clerk	c i		
FEE	\$13.00					By Q	quine :	Million	dare		

SS.