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MTC 2604

STATE OF OREGON

Uniform Commercial Code - Financing Statement - Real Property -
Form UCC-1A

M91/19510

THIS FORM FOR COUNTY FILING (USE ONLY)

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

HDI Associates V, an Oregon
Limited Partnership

2A. Secured Party Name(s):

First Interstate Bank
of Oregon, N.A.

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):

5331 S.W. Macadam Avenue
Portland, Oregon 972012B. Address of Secured Party from
which security information is obtainable:1300 S.W. Fifth Avenue
P.O. Box 3131 T-19
Portland, Oregon 97208

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property:
(Check if applicable:)☒ The goods are to become fixtures on:☐ The above timber is standing on:☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:

(Describe real estate)

All real and personal property as described on Exhibit A and Exhibit B attached hereto and
by this reference incorporated herein.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

Check box if products of collateral are also covered ☒Number of additional sheets attached: 2Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a
financing statement under ORS Chapter 79.

Signature of Debtor required in most cases

Signature(s) of Secured Party in cases covered by ORS 79.4020.

By: SEE SIGNATURE PAGE ATTACHED

Required Signature(s)

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such
additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the
Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination
statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$3 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be
terminated.Recording party contact name: Linda StoellerRecording party telephone number: (503) 225-4639

Return to: (name and address)

Oregon Corporate Division
First Interstate Bank of Oregon, N.A.
P.O. Box 3131
Portland, Oregon 97208

ATTENTION: Linda Stoeller

Please do not type outside of bracketed area

TERMINATION STATEMENT - This statement of
termination of financing is presented for
filing pursuant to the Uniform Commercial
Code. The Secured Party no longer claims
a security interest under the financing
statement bearing the recording number
shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

Stevens-Ness Law Publishing Company
Portland, OR 97204 • (503) 223-3137

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HDI Associates V,
an Oregon Limited Partnership

By: HDI-Oregon, Inc.
an Oregon Corporation General Partner

By: John D. Gray

Title: President

By: Michael Ullrich

Title: Vice President

EXHIBIT A

HDI ASSOCIATES V

A tract of land situate in Section 29, Township 35 South, Range 15, E.W.M., described as follows:

Beginning at a 2 inch iron pipe monument on the West line of said Section 29 which bears S. $00^{\circ}41'08''$ E. a distance of 1984.674 feet from the Northwest corner of said Section 29; thence leaving said West line, N. $88^{\circ}54'09''$ E. a distance of 2637.616 feet to a 2 inch iron pipe monument on the North-South center line of said Section 29; thence S. $00^{\circ}17'50''$ E. along said center line a distance of 1302.286 feet to a 2 inch iron pipe monument; thence S. $88^{\circ}47'15''$ W. a distance of 1317.73 feet to a 2 inch iron pipe monument; thence S. $00^{\circ}11'39''$ E. a distance of 648.739 feet to a 2 inch iron pipe monument; thence S. $88^{\circ}54'26''$ W. a distance of 1318.898 feet to a 2 inch iron pipe monument on the West line of said Section 29; thence N. $00^{\circ}05'25''$ W. a distance of 1292.013 feet to a 2 inch iron monument on the West line of said Section 29; thence North $00^{\circ}41'08''$ West a distance of 661.511 feet to the point of beginning.

The above tract of land is situated in KLAMATH COUNTY, State of OREGON.



EXHIBIT B

All buildings, improvements and tenements now or in the future erected on the property, described in the attached Exhibit A and all previously or in the future vacated alleys and streets abutting the property, and all easements, rights, appurtenances, leases, including, without limitation, the leases or agreements now or hereafter existing, however evidenced, covering all or any portion of the property, together with all rents or monies due or to become due thereunder; and together with all now existing or in the future arising or acquired: (a) revenues, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock appurtenant to the property; (b) fixtures, machinery, equipment located or to be located on the property, including, without limitation, personal property required for the maintenance and operation of the property (including, but not limited to, engines, boilers, incinerators, building materials, and all appliances, escalators and elevators, and related machinery and equipment, fire prevention and extinguishing apparatus, security and access control apparatus, communications apparatus, plumbing, plumbing fixtures, water heaters, panelling, attached floor and wall coverings); (c) estate, interest, claims or demands, and other general intangibles now or in the future relating to the property, including, but not limited to, all insurance which the Debtor now has or may in the future acquire in and to the property, and all present or future refunds or rebates of taxes or assessments on the property and all compensation, awards, damages or rights of action arising out of or relating to any taking of the property described above; (d) present or future plans, specifications, contracts and agreements for construction of improvements on the property; (e) Debtor's rights under any payment, performance or other bond in connection with the construction of any improvements on the property; (f) goods, instruments, documents of title which now or in the future relate to the property; (g) deposits, cash or other property now owned or hereafter acquired by Debtor and which are now or may in the future be delivered to or otherwise be in the possession of the Secured Party; (h) replacements, substitutions and additions to the foregoing; (i) proceeds and products of all the foregoing. The specific enumerations herein shall not exclude the general.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 26th day
of Sept. A.D., 19 91 at 9:23 o'clock AM., and duly recorded in Vol. M91
of Mortgages on Page 19510

Evelyn Biehn • County Clerk

By Pauline Mullins

FEE \$20.00