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Vol. m9/ Page 19622

BANKERS SYSTEMS INC., ST. CLOUD, MN 56301 12/14/88

STATE OF OREGON

UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—REAL PROPERTY—FORM UCC-1A

INSTRUCTIONS:

1. PLEASE TYPE THIS FORM.
2. Read all instructions carefully. Failure to provide complete and legible information may result in the rejection of the filing document.
3. This financing statement is effective for a period of 5 years. Indicate the effective period that pertains to your filing by checking either box 5A or 5B. If neither box is checked, the filing document will be regarded as applicable to a 5-year effective period.
4. Enclose fee of \$3.75 per debtor name listed plus \$2.00 per secured trade name. If checking the 10 Year Effective Period box (5B), enclose an additional \$10.
5. The Form UCC-1A should be filed with the county filing officer who record real estate mortgages.
6. Send the Alphabetical, Numerical and Acknowledgment copies with the interleaved parties in strict order to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by the party making the filing.
7. If the space provided for any item(s) on the form is inadequate, submit additional information on 5" X 8" sheets. Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc., may be on a separate paper that is convenient for the filer. DO NOT STAPLE OR TAPE ANYTHING TO THE LOWER PORTION OF THIS FORM.
8. At the time of original filing, filing officer will return the acknowledgment copy to the assignee or secured party. If the secured party requires acknowledgment of long schedules of collateral, two copies of the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee, or use Form UCC-3A as a Termination Statement.
9. When a filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee, or use Form UCC-3A as a Termination Statement.

1A. Debtor(s): (If individual(s) last name first)

JESPERSEN - EDGEWOOD, INC.

1B. Mailing Address(es):

RT 2, BOX 809S
KLAMATH FALLS, OR 97603

2A. Secured Party(ies):

SOUTH VALLEY STATE BANK

2B. Address of Secured Party from which
security information is obtainable801 MAIN STREET
KLAMATH FALLS, OR 97601

Reserved for Recording Office—Use Only

M91/19622

3. This financing statement covers the following types or item(s) of property:

No. of additional sheets attached 3

(The goods are to become fixtures on _____)

(The above number is standing on _____)

JESPERSEN - EDGEWOOD, INC.

(The above minerals or the life (including gas and oil) or accounts will be financed at the _____)

wellhead or minehead of the well or mine located on _____

(Strike what is inapplicable) (Describe real estate)

SEE ATTACHED EXHIBIT "A" FOR LEGAL

4A. Assignee of Secured Parties if any:

4B. Address of Assignee:

And the financing statement is to be filed in the real estate records. If the debtor does not have an interest of records, the name of record owner is: _____

Check box if products of collateral are also covered: ☒

Filed with COUNTY REAL ESTATE OFFICER _____ COUNTY

5. Filer: INDICATE WHETHER DOCUMENT IS BEING FILED WITH AN EFFECTIVE PERIOD OF: (check box) 5A. ☒ 5 YEARS or 5B. ☐ 10 YEARS (Read instructions 3 & 4)

* Signature(s) of Debtor(s) in most cases
 Signature(s) of Secured Party(ies) in cases covered by ORS 73.4020

This form of Financing Statement approved by the Secretary of State

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-1A
01-01-89

FILING OFFICER—ALPHABETICAL

EXHIBIT "A"

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DESCRIPTION

PARCEL 1

SW $\frac{1}{2}$ NW $\frac{1}{2}$ and W $\frac{1}{2}$ SW $\frac{1}{2}$, Section 4; S $\frac{1}{2}$ N $\frac{1}{2}$ and S $\frac{1}{2}$, Section 5; all of Section 8; W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{2}$ and NE $\frac{1}{2}$ SE $\frac{1}{2}$, Section 9; SW $\frac{1}{2}$, S $\frac{1}{2}$ SE $\frac{1}{2}$ and NW $\frac{1}{2}$ SE $\frac{1}{2}$, Section 15, all of Sections 16 and 17; E $\frac{1}{2}$ and N $\frac{1}{2}$ NW $\frac{1}{2}$, Section 20; W $\frac{1}{2}$ and N $\frac{1}{2}$ NE $\frac{1}{2}$, Section 21; E $\frac{1}{2}$ and N $\frac{1}{2}$ NW $\frac{1}{2}$, Section 22; W $\frac{1}{2}$ and W $\frac{1}{2}$ SE $\frac{1}{2}$, Section 23; W $\frac{1}{2}$ and W $\frac{1}{2}$ E $\frac{1}{2}$, Section 25; E $\frac{1}{2}$ and NW $\frac{1}{2}$, Section 27; SW $\frac{1}{2}$, Section 28; SE $\frac{1}{2}$, Section 29; NE $\frac{1}{2}$ NE $\frac{1}{2}$, Section 34; N $\frac{1}{2}$ NW $\frac{1}{2}$ and NW $\frac{1}{2}$ NE $\frac{1}{2}$, Section 35, all in Township 37 South, Range 10, East of the Willamette Meridian of Klamath County, Oregon.

PARCEL 2

The NW $\frac{1}{2}$ of Section 28, Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3

The E $\frac{1}{2}$ SE $\frac{1}{2}$ Section 18 and the NE $\frac{1}{2}$ NE $\frac{1}{2}$ Section 19, Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 4

The E $\frac{1}{2}$ NE $\frac{1}{2}$ and the E $\frac{1}{2}$ W $\frac{1}{2}$ NE $\frac{1}{2}$ of Section 18 and the E $\frac{1}{2}$ SE $\frac{1}{2}$ NE $\frac{1}{2}$, Section 7, Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 5

S $\frac{1}{2}$ NE $\frac{1}{2}$ and SE $\frac{1}{2}$ of Section 21 and S $\frac{1}{2}$ NW $\frac{1}{2}$ and SW $\frac{1}{2}$ of Section 22, Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 6

The NE $\frac{1}{2}$ of Section 32, Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 7

SW $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 5; N $\frac{1}{2}$ NE $\frac{1}{2}$, SE $\frac{1}{2}$ NE $\frac{1}{2}$ and that portion of the SW $\frac{1}{2}$ NE $\frac{1}{2}$ and the NE $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 8, lying East of Swan Lake Road; and the S $\frac{1}{2}$ NW $\frac{1}{2}$ and that portion of the SW $\frac{1}{2}$ of Section 9, lying East of Swan Lake Road, all being in Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

The SE $\frac{1}{2}$ SE $\frac{1}{2}$ Section 5, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

The S $\frac{1}{2}$ SW $\frac{1}{2}$ Section 4 and the N $\frac{1}{2}$ NW $\frac{1}{2}$ Section 9, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 8

NE $\frac{1}{2}$ in Section 28 and NE $\frac{1}{2}$ in Section 29, Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

JESPERSEN-EDGEWOOD, INC.

EXHIBIT "A" (Cont.)

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Township 37 South, Range 10 East of the Willamette Meridian:

Section 4:	SW $\frac{1}{2}$ NW $\frac{1}{2}$, W $\frac{1}{2}$ SW $\frac{1}{2}$
Section 5:	S $\frac{1}{2}$ N $\frac{1}{2}$ and S $\frac{1}{2}$
Section 7:	S $\frac{1}{2}$ NE $\frac{1}{2}$ and SE $\frac{1}{2}$
Section 8:	All
Section 9:	W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{2}$, NE $\frac{1}{2}$ SE $\frac{1}{2}$
Section 15:	SW $\frac{1}{2}$, S $\frac{1}{2}$ SE $\frac{1}{2}$ and NW $\frac{1}{2}$ SE $\frac{1}{2}$
Section 16:	All
Section 17:	All
Section 18:	NE $\frac{1}{2}$, NE $\frac{1}{2}$ SW $\frac{1}{2}$, NE $\frac{1}{2}$ NW $\frac{1}{2}$, E $\frac{1}{2}$ SE $\frac{1}{2}$, W $\frac{1}{2}$ NW $\frac{1}{2}$ SE $\frac{1}{2}$
Section 19:	NE $\frac{1}{2}$ NE $\frac{1}{2}$
Section 20:	E $\frac{1}{2}$ and N $\frac{1}{2}$ NW $\frac{1}{2}$
Section 21:	All
Section 22:	All
Section 23:	W $\frac{1}{2}$ and W $\frac{1}{2}$ SE $\frac{1}{2}$
Section 25:	W $\frac{1}{2}$ and W $\frac{1}{2}$ SE $\frac{1}{2}$
Section 27:	E $\frac{1}{2}$ and NW $\frac{1}{2}$
Section 28:	SW $\frac{1}{2}$, NW $\frac{1}{2}$
Section 29:	SE $\frac{1}{2}$
Section 34:	NE $\frac{1}{2}$ NE $\frac{1}{2}$
Section 35:	N $\frac{1}{2}$ NW $\frac{1}{2}$ and NW $\frac{1}{2}$ NE $\frac{1}{2}$

Excepting therefrom any portion lying within existing roadways, ditches or canals.

The S $\frac{1}{2}$ SW $\frac{1}{2}$ of Section 4; and SE $\frac{1}{2}$ SE $\frac{1}{2}$, SW $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 5; N $\frac{1}{2}$ NE $\frac{1}{2}$ SE $\frac{1}{2}$ NE $\frac{1}{2}$, and that portion of the SW $\frac{1}{2}$ NE $\frac{1}{2}$ and the NE $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 8, lying East of Swan Lake Road; and the N $\frac{1}{2}$ NW $\frac{1}{2}$, S $\frac{1}{2}$ NW $\frac{1}{2}$ and that portion of the SW $\frac{1}{2}$ of Section 9, lying East of Swan Lake Road, all being in Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

JESPERSEN-EDGEWOOD, INC.

EXHIBIT "A" (Cont.)

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Edgewood Ranch - 6680 acres

SW $\frac{1}{2}$ NW $\frac{1}{2}$ and W $\frac{1}{2}$ SW $\frac{1}{2}$, Section 4; S $\frac{1}{2}$ N $\frac{1}{2}$, Section 5; S $\frac{1}{2}$ NE $\frac{1}{2}$ and SE $\frac{1}{2}$, Section 7; all of Section 8; W $\frac{1}{2}$ W $\frac{1}{2}$ SE $\frac{1}{2}$ and NE $\frac{1}{2}$ SE $\frac{1}{2}$, Section 9; SW $\frac{1}{2}$, S $\frac{1}{2}$ SE $\frac{1}{2}$, and NW $\frac{1}{2}$ SE $\frac{1}{2}$, Section 15; all of Section 16; all of Section 17; E $\frac{1}{2}$ and W $\frac{1}{2}$ NW $\frac{1}{2}$, Section 20; W $\frac{1}{2}$ and N $\frac{1}{2}$ NE $\frac{1}{2}$, Section 21; E $\frac{1}{2}$ and N $\frac{1}{2}$ NW $\frac{1}{2}$, Section 22; W $\frac{1}{2}$ and W $\frac{1}{2}$ SE $\frac{1}{2}$, Section 23; W $\frac{1}{2}$ and W $\frac{1}{2}$ E $\frac{1}{2}$, Section 25; E $\frac{1}{2}$ and NW $\frac{1}{2}$, Section 34; N $\frac{1}{2}$ NW $\frac{1}{2}$ and NW $\frac{1}{2}$ NE $\frac{1}{2}$, Section 35; all in Township 37 S, Range 10 E, W, M.

Colliman Property - 480 acres

S $\frac{1}{2}$ NE $\frac{1}{2}$ and SE $\frac{1}{2}$ of Section 21; S $\frac{1}{2}$ NW $\frac{1}{2}$ of Section 22; all in Township 37 S, Range 10 E, W, M.

Whiteline Property - 160 acres

NW $\frac{1}{2}$ of Section 29; Township 37 S, Range 10 E, W, M.

Golden Property - 380 acres

NE $\frac{1}{2}$ of Section 18; NE $\frac{1}{2}$ NW $\frac{1}{2}$ of Section 18; E $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 18; W $\frac{1}{2}$ NW $\frac{1}{2}$ of Section 18; NE $\frac{1}{2}$ SW $\frac{1}{2}$ of Section 18; NE $\frac{1}{2}$ NE $\frac{1}{2}$ of Section 19; Township 37 S, Range 10 E, W, M.

Marshall Property - 160 acres

NE $\frac{1}{2}$ of Section 32; Township 37 S, Range 10 E, W, M.

Underwood Property - 617 acres

SW $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 5; N $\frac{1}{2}$ NE $\frac{1}{2}$, SE $\frac{1}{2}$ NE $\frac{1}{2}$ and that portion of SW $\frac{1}{2}$ NE $\frac{1}{2}$ and NE $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 8, lying East of Swan Lake Road; SE $\frac{1}{2}$ SE $\frac{1}{2}$ of Section 5; S $\frac{1}{2}$ SW $\frac{1}{2}$ of Section 4; N $\frac{1}{2}$ NW $\frac{1}{2}$ of Section 9; all in Township 37 S, Range 10 E, W, M.

Mena Property - 320 acres

NE $\frac{1}{2}$ of Section 28; NE $\frac{1}{2}$ of Section 29; Township 36, Range 10 E, W, M.

Thomas Property - 120 acres

SE $\frac{1}{2}$ of the NE $\frac{1}{2}$ of Section 19; S $\frac{1}{2}$ of the NW $\frac{1}{2}$ of Section 20; Township 36, Range 10 E, W, M.

Mena Property - 40 acres

SW $\frac{1}{2}$ of the SE $\frac{1}{2}$ of Section 19; Township 36, Range 10 E, W, M.

JESPERSEN-EDGEWOOD, INC.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 27th day
of Sept. A.D., 19 91 at 9:21 o'clock AM., and duly recorded in Vol. M91
of Mortgages on Page 19622

FEE \$20.00

Evelyn Biehn County Clerk

By Pauline Pullar