

KNOW ALL MEN BY THESE PRESENTS, that on September 10, 1991, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and Lancaster & Hopkins Logging, Inc., as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The S1/2NW1/4SW1/4; The NE1/4NW1/4SW1/4, Section 19, Township 32 South, Range 8 East of the Willamette Meridian

The true and actual consideration of the transfer, set forth in said contract is \$7,000.00, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum September 25, 1991.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

[Signature]
Chairman of the Board

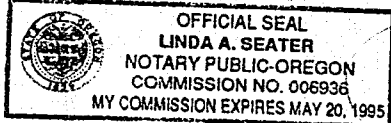
[Signature]
County Commissioner

[Signature]
County Commissioner

STATE OF OREGON, County of Klamath) ss. September 25, 1991

Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)



[Signature]
Notary Public for Oregon
My Commission Expires: May 20 1995

Klamath County
Courthouse Annex
Klamath Falls, OR 97601
VENDOR'S NAME AND ADDRESS

Lancaster & Hopkins Logging, Inc.
HC 63 Box 404
Chiloquin, Oregon 97624
VENDEE'S NAME AND ADDRESS

After recording return to
VENDEE.

Until a change is requested
all tax statements shall be
sent to Vendee.

STATE OF OREGON, County of Klamath
I certify that the within instrument
was received for record on the 30th
day of Sept., 1991, at
9:48 o'clock A.M., and recorded in
book/reel/volume No. M91 on
Page 19736 or as fee/file/instrument/
microfilm/reception No. 35297,
Record of Deeds of said County.

Witness my hand and seal of County
affixed.

Evelyn Biehn, County Clerk
Name _____ Title _____
By [Signature]

Fee \$28.00