

35587

K-43516

Vol. 14-91 Page 20423

## STATE OF OREGON

Uniform Commercial Code - Financing Statement - Real Property -  
Form UCC-1A

M91/20423

THIS FORM FOR COUNTY FILING USE ONLY

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):  
Crown Pacific (Oregon)  
Limited Partnership2A. Secured Party Name(s):  
Boise Cascade Corporation

4A. Assignee of Secured Party (if any):

1B. Debtor Mailing Address(es):  
121 SW Morrison Street  
Suite 900  
Portland, OR 972042B. Address of Secured Party from  
which security information is obtainable:  
One Jefferson Square  
P.O. Box 50  
Boise, ID 83728

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property:  
(Check if applicable:)

- ☐ The goods are to become fixtures on: N/A ☒ The above timber is standing on: See Exhibit A
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:  
(Describe real estate)

All Timber and logs manufactured there from located on lands described in the attached Memorandum of Agreement, said lands are located in Klamath County, state of Oregon.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

Check box if products of collateral are also covered ☐Number of additional sheets attached: 6

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of Debtor required in most cases

Signature(s) of Secured Party in cases covered by ORS 79.4020.

By: Crown Pacific (Oregon) Limited Partnership by its  
General Partner Crown Pacific Ltd.

Debtor

## INSTRUCTIONS

- PLEASE TYPE THIS FORM.
- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording party contact name: J. S. MunsonRecording party telephone number: 208/384-6450

Return to: (name and address)

Boise Cascade Corporation  
Attention: J. S. Munson  
One Jefferson Square  
P.O. Box 50  
Boise, ID 83728

Please do not type outside of bracketed area

TERMINATION STATEMENT - This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest under the financing statement bearing the recording number shown above.

By: \_\_\_\_\_  
Signature of Secured Party(ies) or Assignee(s)

Stevens-Ness Law Publishing Company  
Portland, OR 97204 - (503) 223-3137

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MEMORANDUM OF LOG PURCHASE  
AND SECURITY AGREEMENT

THIS AGREEMENT is made and entered into this 4<sup>th</sup> day of October, 1991, by and between CROWN PACIFIC (OREGON) LIMITED PARTNERSHIP, an Oregon Limited Partnership ("Seller"), having an office at 121 S.W. Morrison Street, Suite 900, Portland, Oregon 97204, BOISE CASCADE CORPORATION, a Delaware corporation ("Purchaser"), having an office at One Jefferson Square, Boise, Idaho 83728, and BANK OF MONTREAL, as agent under a credit agreement with Seller of even date herewith for itself and the other lenders which will from time to time be parties to the credit agreement (Bank of Montreal and the other lenders which will from time to time be parties to the credit agreement are herein collectively referred to as "Banks"), having an office at 115 South LaSalle Street, 11th Floor, Chicago, Illinois 60603.

WHEREAS, Seller, Purchaser, and Banks have entered into that certain Log Purchaser and Security Agreement of even date herewith ("Agreement"); and

WHEREAS, the parties desire to execute and record this Memorandum of Agreement to place in the public record notice of the Agreement;

## NOW THEREFORE:

Pursuant to the Agreement, Seller has agreed to deliver to Purchaser 22 million board feet net scale ("MMBF") of logs, the first 17 MMBF of which will be obtained from timber on the lands described on Exhibit A, attached hereto and by this reference made a part hereof. Purchaser will advance to Seller a portion

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of the purchase price for the first 17 MMBF of logs to be delivered under the Agreement in the amount of \$10,000,000. Seller has granted to Purchaser a security interest in all timber on the lands described on Exhibit A, and all logs manufactured therefrom to secure the amount advanced by Purchaser to Seller under the Agreement and all other amounts that may become due to Purchaser under the Agreement from Seller because of Seller's breach of the Agreement or otherwise. Purchaser has the right under the Agreement under conditions specified therein to go upon the lands described on Exhibit A and to harvest and remove timber from said lands.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written.

SELLER  
CROWN PACIFIC (OREGON) LIMITED  
PARTNERSHIP, an Oregon Limited  
Partnership, by Crown Pacific,  
Ltd., its General Partner

Title 

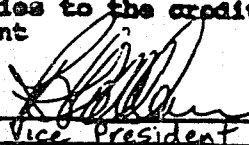
BUYER  
BOISE CASCADE CORPORATION

  
Vice President

20426

**BANKS**

**BANK OF MONTREAL, as agent for  
itself and the other lenders  
which will from time to time  
be parties to the credit  
agreement**

  
Title Vice President

JN10925A

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STATE OF OREGON

County of Multnomah

ss.

October 2, 1991

Personally appeared Roger L. Krage who, being  
 duly sworn, did say that he is the Secretary of  
 Crown Pacific, Ltd. and that said instrument was signed in behalf  
 of said corporation by authority of its board of directors; and  
he acknowledged said instrument to be its voluntary act and  
 deed.



Donna J. Pozdol  
 Notary Public for Oregon  
 My commission expires: 10/07/94

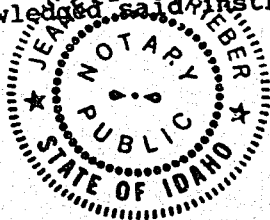
STATE OF IDAHO

County of Ada

ss.

October 3, 1991

Personally appeared Ted Crumley who, being  
 duly sworn, did say that he is the Vice President of Boise  
 Cascade Corporation and that said instrument was signed in behalf  
 of said corporation by authority of its board of directors; and  
 he acknowledged said instrument to be its voluntary act and deed.



Jeanette M. Fisher  
 Notary Public for Idaho  
 My commission expires: 10/1/97

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STATE OF ILLINOIS

County of Cook

ss.

October 2nd, 1991

Personally appeared ROBERT L. MCGLASHAN who, being  
duly sworn, did say that he is the Vice President of  
Bank of Montreal and that said instrument was signed  
in behalf of said corporation by authority of its board of  
directors; and he acknowledged said instrument to be its  
voluntary act and deed.

Kristin Nystedt  
Notary Public for Illinois  
My commission expires: 12/4/91



## TOWNSHIP 24 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

Section 31: S½NE½, N½SE½, Lots 8, 9, 18, 19 and 20

## TOWNSHIP 25 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

Section 3: Lot 4, S½NW½, SW½  
 Section 4: Lot 2, S½NE½, SE½NW½, S½  
 Section 6: Lots 20 & 21, SE½  
 Section 7: NE½, Lots 15, 17, 18, 19, and 20  
 Section 8: N½, SE½  
 Section 9: NE½, W½NW½  
 Section 10: W½  
 Section 14: SW½NW½, SW½SW½  
 Section 15: N½NE½, NE½NW½, NE½SW½, SE½SE½  
 Section 16: Entire Section  
 Section 17: Entire Section  
 Section 18: E½, Lots 1, 3, 8, 14, 19 and 20  
 Section 20: S½N½, S½  
 Section 21: NW½NE½, W½W½, SE½SE½  
 Section 22: NW½NE½, NE½NW½, SW½SW½, SE½  
 Section 23: SW½, SE½SE½  
 Section 26: N½N½  
 Section 27: NW½NW½  
 Section 28: N½NE½, NE½NW½  
 Section 29: W½  
 Section 30: Lots 17 and 18, W½SE½  
 Section 31: Lots 1, 8, 9, 16, 17, 19, 20, SW½SE½

## TOWNSHIP 26 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN

Section 3: Lots 5, 6, 11 and 12, NW½SW½, NW½SE½  
 Section 4: Lots 5, 7, 8, 9, 10 and 11, S½  
 Section 5: Lot 8, SE½  
 Section 6: Lot 8  
 Section 8: N½NE½  
 Section 9: NW½NE½, N½NW½  
 Section 10: NW½NE½, NE½NW½

All located within Klamath County, State of Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 4th day  
 of Oct. A.D., 19 91 at 2:48 o'clock P. M., and duly recorded in Vol. M91  
 of Mortgages on Page 20423.

Evelyn Biehn County Clerk

By R. Pauline Mauldin

FEE \$35.00