35587	K-4357b	Vol. <u>M-91</u> Page
STATE OF OREGON		
Jniform Commercial Code - Financing Staten Form UCC-1A	nent - Real Property -	01/20423
THIS FORM FOR COUNTY FILIN	G USE ONLY	
	County Filing Officer t	Use Only
his FINANCING STATEMENT is presented to	the county filing officer pursuant to the Unif	orm Commercial Code. 4A. Assignee of Secured Party (if any):
1A. Debtor Name(s): Crown Pacific (Oregon) Limited Partnership	2A. Secured Party Name(s): Boise Cascade Corporation	
1B. Debtor Mailing Address(es): 121 SW Morrison Street Suite 900	2B. Address of Secured Party from which security information is obtainable: One Jefferson Square	4B、Address of Assignee:
Portland, OR 97204	P.O. Box 50 Boise, ID 83728	
This financing statement covers the following type		
3. This financing statement covers the following type (Check if applicable:) The goods are to become fixtures on:	N/A 📉 🛚 The above	e timber is standing on: See Exhibit A
Describe real estate)	s and oil) or accounts will be financed at the wellho	ands described in the attached
Memorandum of Agreement and the financing statement is to be filed for rec	cord in the real estate records. (If the debtor does	not have an interest of record) The name of a record owner is:
and the financing statement is to be filed for reconciled to the control of the c	oord in the real estate records. (If the debtor does Number of additional sheets attact cord a carbon, photographic or other reproductions of the cord a carbon photographic or other reproductions of the cord a carbon photographic or other reproductions of the cord a carbon photographic or other reproductions of the cord a carbon photographic or other reproductions of the cord at the cord	not have an interest of record) The name of a record owner is:
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Standard Form UCC-1A January 1990

MEMORANDUM OF LOG PURCHASE AND SECURITY AGREEMENT

THIS AGREEMENT is made and entered into this the day of october, 1991, by and between CROWN PACIFIC (OREGON) LIMITED PARTNERSHIP, an Oregon Limited Partnership ("Seller"), having an office at 121 S.W. Morrison Street, Suite 900, Portland, Oregon 97204, BOISE CASCADE CORPORATION, a Delaware corporation ("Purchaser"), having an office at One Jefferson Square, Boise, Idaho 83728, and BANK OF MONTREAL, as agent under a credit agreement with Seller of even date herewith for itself and the other lenders which will from time to time be parties to the credit agreement (Bank of Montreal and the other lenders which will from time to time be parties to the credit agreement are herein collectively referred to as "Banks"), having an office at 115 South LaSalle Street, 11th Floor, Chicago, Illinois 60603.

WHEREAS, Seller, Purchaser, and Banks have entered into that certain Log Purchaser and Security Agreement of even date herewith ("Agreement"); and

WHEREAS, the parties desire to execute and record this

Memorandum of Agreement to place in the public record notice of
the Agreement;

NOW THEREFORE:

Pursuant to the Agreement, Seller has agreed to deliver to Purchaser 22 million board feet net scale ("MMBF") of logs, the first 17 MMBF of which will be obtained from timber on the lands described on Exhibit A, attached hereto and by this reference made a part hereof. Purchaser will advance to Seller a portion

of the purchase price for the first 17 MMBF of logs to be delivered under the Agreement in the amount of \$10,000,000. Seller has granted to Purchaser a security interest in all timber on the lands described on Exhibit A, and all logs manufactured therefrom to secure the amount advanced by Purchaser to Seller under the Agreement and all other amounts that may become due to Purchaser under the Agreement from Seller because of Seller's breach of the Agreement or otherwise. Purchaser has the right under the Agreement under conditions specified therein to go upon the lands described on Exhibit A and to harvest and remove timber from said lands.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written.

SELLER CROWN PACIFIC (OREGON) LIMITED PARTNERSHIP, an Oregon Limited Partnership, by Crown Pacific, Ltd., its General Partner

BUYER BOISE CASCADE CORPORATION

Vice President

BANKS

EANK OF MOSTREAL, as agent for itself and the other landers which will from time to time be parties to the credit agreement

STATE OF OREGON	natahor 2 , 1991
county of Hullnomach)	October 2, 1991
	Roger L. Krage who, being
personally appeared	Pode Life
personally appeared duly sworn, did say that he had and that	is the ecretary and in behalf said instrument was signed in behalf rity of its board of directors; and
duly sworth, Ltd. and that	said instrument of directors; and
crown corporation by autho	said instrument was signed in behalf rity of its board of directors; and ument to be its voluntary act and
he acknowledged said instr	rity of its board of directors, and ument to be its voluntary act and
deed.	\sim 1 ρ 0.0
	(byen A. 18x lot
	Notary Public for Oregon
OFFICIAL SEAL	Notary Public ref oregen 01 94 My commission expires: 10 01 94
DONNA J. POZDOL	
NOTARY PUBLIC - OREGON COMMISSION NO.002118	
MY COMMISSION EXPIRES OCT. 07, 1994	
일반 싫어 이번 없는 회에는 얼굴 회사 사이가 그렇는	
스탠드레이 나왔는 얼마 하나 이 시장을 보는 것.	
교일 시간 시간 사람들 조금 전략 전기를 받는다. 끝	
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STATE OF IDAHO	
	October 3 , 1991
County of Ada)	
how a new and	Ted Crumley who, being
personally appeared	is the Vice President of Borse
duly sworn, did say that the	red Crumley a is the Vice President of Boise at said instrument was signed in behalf hority of its board of directors; and ument to be its voluntary act and deed.
Cascade Corporation by aut	hority of its board of different and deed.
of said corputation of saidpinstr	ument to be its voluntary
he acknowledge.	hority of its board of directors; and hority of its board of directors; and ument to be its voluntary act and deed.
	Notary Public for Idaho
	Notary Public for Idams My commission expires: 10/1/97
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County of Cook

Personally appeared ROBERT L. MCGLASHAN of being of duly sworn, did say that he is the Vice President of Bank of Montreal and that said instrument was signed in behalf of said corporation by authority of its board of directors; and he soknowledged said instrument to be its woluntary act and dead.

Notary Fublic for fillingis By occasission expires: 12/4/91

"OFFICIAL SEAL"
KRISTIN NYSTEDT
Notary Public, State of Illinois
COOK COUNTY
My Commission Expires Dec. 4, 1991

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TOWNSHIP 24 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN
     Section 31: SiNE, NiSE, Lots 8, 9, 18, 19 and 20
TOWNSHIP 25 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN
                   Lot 4. SINWI, SWI
      Section 3:
                   Lot 2, SINEL, SELWH, SI
      Section 4:
                   Lots 20 & 21, SE
      Section 6:
                   NET, Lots 15, 17, 18, 19, and 20
      Section 7:
      Section 8: Ni. SE
                    NET . WINWE
      Section 9:
      Section 10: Wi
                    swinni, swishi
      Section 14:
                    Ninet, neinwi, neiswi, seisei
      Section 15: NiNE, NEINW, Section 16: Entire Section
                    Entire Section
      Section 17:
      Section 18: Et. Lots 1, 3, 8, 14, 19 and 20
                    SINI. SI
       Section 20:
                    HWINEL, WIWI, SEISEL
       Section 21:
                    NWINEI, NEINWI, SWISWI, SEI
       Section 22:
                    SWI. SEISEI
       Section 23:
       Section 26:
                    HHH
                    HANINA
       Section 27:
                    Hinel, Neinul
       Section 28:
       Section 29:
                    A!
       Section 30: Lots 17 and 18, Wisel
       Section 31: Lots 1, 8, 9, 16, 17, 19, 20, SWISE
  TOWNSHIP 26 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN
                     Lots 5, 6, 11 and 12, NWISWI, NWISE
        Section 3:
                     Lots 5, 7, 8, 9, 10 and 11, Si
        Section 4:
                     Lot 8, SE
        Section 5:
                     Lot 8
        Section 6:
                     NINEL
        Section 8:
                      NUINEL, NINUE
        Section 9:
        Section 10: NWINEL, NEINWE
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All located within Klamath County, State of Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.	4th day
Title Co. With the contract of	1011
Filed for record at request of	
Mortgages on rage	
Of Evelyn Biehn County Clerk By Queles Martindas	<u>*</u>
REF - 4 \$35:00 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	