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Aspen
TITLE & ESCROW, INC.

Vol. m91 Page 21204

WARRANTY DEED (INDIVIDUAL)

PAUL RICHARD ZECH, SR. and BEN JEAN ZECH, husband and wife
convey(s) to REX H. APPLEBY, hereinafter called grantor,
County of Klamath, State of Oregon, described as: all that real property situated in the

SEE ATTACHED EXHIBIT "A"

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

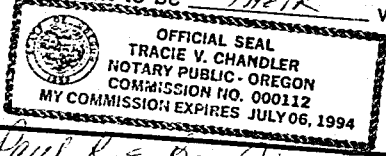
and covenant(s) that grantor is the owner of the above described property free of all encumbrances except Covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and those apparent on the land.
and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 56,200.00. *However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the consideration (indicate which)* (Delete between symbols; if not applicable. See ORS 93.030)
In construing this deed and where the context so requires, the singular includes the plural.
IN WITNESS WHEREOF, the grantor has executed this instrument this 16th day of October, 1991.

Paul Richard Zech sr
Ben Jean Zech

STATE OF OREGON, County of Klamath, 1991)ss.

Personally appeared the above named Paul Richard Zech, Sr. and Ben Jean Zech instrument to be their voluntary act and deed. and acknowledged the foregoing



Before me: Tracie V. Chandler
Notary Public for Oregon
My Commission Expires: 7-6-94

Paul R & Ben Jean Zech
4363 Chung St.
Klamath Falls OR 97603
GRANTOR'S NAME AND ADDRESS
Rex H. Appleby
4490 Paul Schell Rd.
Klamath Falls OR 97603
GRANTEE'S NAME AND ADDRESS

After recording return to:
Klamath Joint Federal
540 Main St.
Klamath Falls OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:
same as above

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of _____ ss.
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as document/file/instrument/microfilm No. _____.
Record of Deeds of said county.
Witness my hand and seal of County affixed.

NAME _____ TITLE _____
By _____ Deputy

EXHIBIT "A"

A tract of land situated in the S 1/2 N 1/2 NW 1/4 NE 1/4 of Section 16, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at the Southwest corner of said S 1/2 N 1/2 NW 1/4 NE 1/4 (hereinafter referred to as "Parcel") thence 1st, Easterly, along the South line of said parcel 320.4 feet to a point; thence 2nd, Northerly, parallel to the West line of said parcel, 150 feet to a point; thence 3rd, Westerly, parallel to the South line of said parcel, 320.4 feet to the West line thereof; thence 4th Southerly, along said West line, 150 feet to the point of beginning.

EXCEPTING THEREFROM the County Road 30 feet in width along the West line of said tract.

CODE 164 MAP 3910-1600 TL 800

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 10th day
of Oct. A.D., 19 91 at 11:24 o'clock A.M., and duly recorded in Vol. M91,
of Deeds on Page 21204.

FEE \$33.00

Evelyn Biehn - County Clerk

By Pauline Mulder