

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto EXCEPTING only a certain Trust Deed recorded in Vol. M-91, page , to which this Trust Deed is second and inferior.

and that he will warrant and forever defend the same against all persons whomsoever.

LEGAL DESCRIPTION CONTINUED:

North $\frac{1}{2}$ of the North $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$, South $\frac{1}{2}$ of the South $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, Section 21, Township 36 South, Range 9, E.W.M.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below).
XXXXX

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Cheryl A. Blair
Estate of Janine L. Coulson by Cheryl A. Blair, Co-Personal Representative

Jeff P. Coulson
Jeff P. Coulson, Co-Personal Representative

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on September 5, 19 91,

by Cheryl A. Blair, 19 91,

This instrument was acknowledged before me on _____, 19 _____,

by _____, 19 _____,

of _____, 19 _____,

VIVienne I. HUSTEAD
NOTARY PUBLIC-OREGON

My Commission Expires _____

Vivienne I. Hustead
Notary Public for Oregon
My commission expires 4-11-93

FORM NO. 23 - ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,) ss.

County of Deschutes

BE IT REMEMBERED, That on this 7th day of October, 19 91, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Jeff P. Coulson

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that _____ executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

C. Van Arneken
C. VAN ARNEKEN
NOTARY PUBLIC OREGON
My Commission Expires 6/12/92

Orlinda
Notary Public for Oregon
My Commission expires 6/12/92

TRUST DEED

(FORM NO. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Estate of Janine Lucette
Coulson

Grantor

Neal G. Buchanan

Beneficiary

AFTER RECORDING RETURN TO
NEAL G. BUCHANAN
Attorney at Law
601 Main Street, Ste. 215
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$13.00

STATE OF OREGON,) ss.
County of Klamath

I certify that the within instrument was received for record on the 14th day of Oct., 19 91, at 9:09 o'clock A.M., and recorded in book/reel/volume No. M91 on page 21438 or as fee/file/instrument/microfilm/reception No. 36026, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Dorlene Mulendy Deputy