

36382

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UPON RECORDING PLEASE RETURN TO:
 JACKSON COUNTY FEDERAL BANK, F.S.B.,
 1225 Ease Crater Lake
 Medford, OR 97504

MTC 26334

69091059

[Space Above This Line For Recording Data]

State of Oregon

DEED OF TRUST

FHA Case No.

431-2617723-729

THIS DEED OF TRUST ("Security Instrument") is made on October 18, 1991

. The Grantor is

Ralph B. Merrick and Sherri E. Merrick, husband and wife

("Borrower"). The trustee is Mountain Title Company of Klamath County

("Trustee"). The beneficiary is Jackson County Federal Bank, a Federal Savings Bank

which is organized and existing under the laws of the State of Oregon, and whose
 address is 1225 Crater Lake Avenue, Medford, OR 97504

("Lender"). Borrower owes Lender the principal sum of

Fifty Thousand Nine Hundred Sixty Five and No/100-----

Dollars (U.S. \$ 50,965.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
 monthly payments, with the full debt, if not paid earlier, due and payable on November 1, 2021

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
 extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the
 security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security
 Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale,
 the following described property located in Klamath County, Oregon:

Lot 10 in Block 16, BUENA VISTA ADDITION to the City of Klamath Falls, according to
 the official plat thereof on file in the office of the County Clerk of Klamath County,
 Oregon, TOGETHER WITH one-half the vacated alley adjoining Lot which inured thereto.

Code 1 Map 3809 019DC Tax Lot 6500 Account 0438324

which has the address of
 Oregon 97601

619 Mt. Pitt Street
 [Zip Code] ("Property Address");

Klamath Falls [Street, City].

FHA Oregon Deed of Trust - 2/91