

NE

36412

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol. 991 Page 22117

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 2, 1991, executed and delivered by Stanley L. Kwan and Alice L. Kwan, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Turnstone, Inc., an Oregon Corporation is the beneficiary, recorded on Oct 22, 1991, in book/reel/volume No. 991 on page 22115 or as fee/file/instrument/microfilm/reception No. 36412 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 2, Block 1, TRACT 1260-MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**26.57%, which represents \$7,600.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~div of~~ the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 28,600.00 with interest thereon from 1991.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

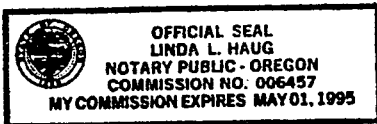
DATED: October 10, 1991

Donald J. Legget
TURNSTONE, INC., BY DONALD J. LEGGET,
SECRETARY

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on October 10, 1991, by Donald J. Legget,

as Secretary of Turnstone, Inc., an Oregon Corporation



Linda L. Haug
Notary Public for Oregon
My commission expires 5-1-95

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Turnstone, Inc.

Assignor

to

Kerry S. Penn/dba Eli Property Co
23150 Gray Fox Drive
Canyon Lake, CA 92587 Assignee

AFTER RECORDING RETURN TO

Mountain Title Company
Collection Escrow Dept

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 22nd day of Oct, 19 91, at 3:19 o'clock P.M., and recorded in book/reel/volume No. 991 on page 22117 or as fee/file/instrument/microfilm/reception No. 36412, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Debra M. Mulhader Deputy

Fee \$8.00

61 3 PM 3 19 OCT 22 1991

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-
fully seized in fee simple of said described real property and has a valid, unencumbered title thereto
except none.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below).
(b) for the purchase, construction, reconstruction, maintenance or improvement of real property.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors,
personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract
secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine
gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is
not applicable; if warranty (a) is applicable and the beneficiary is a creditor
as such word is defined in the Truth-in-Lending Act and Regulation Z, the
beneficiary MUST comply with the Act and Regulation by making required
disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent.
If compliance with the Act is not required, disregard this notice.

Stanley L. Kwan
STANLEY L. KWAN
Alice L. Kwan
ALICE L. KWAN

WITNESSED BY:
[Signature]
SS.

STATE OF OREGON, County of _____, 19____,
This instrument was acknowledged before me on _____
by STANLEY L. KWAN and ALICE L. KWAN, 19____,
This instrument was acknowledged before me on _____
by _____, 19____,
as _____,
of _____.

Notary Public for Oregon

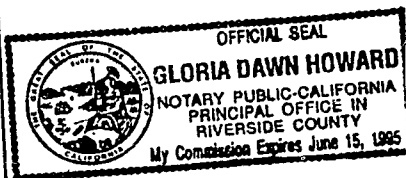
My commission expires _____

STATE OF CALIFORNIA Riverside } SS.
COUNTY OF Oct 1991

On this 9th day of October, in the year 1991,
before me, the undersigned, a Notary Public in and for said County and State,
personally appeared KERRY S. PENN,
personally known to me (or proved to be such by the oath of a credible witness
who is personally known to me) to be the person whose name is subscribed
to the within instrument as a witness thereto, who being by me duly sworn,
deposed and said, That he,
resides at Canyon Lake, California,
that he was present and saw
STANLEY S. KWAN & ALICE L. KWAN personally
known to him to be the
person described in, and whose name is subscribed to the within and annexed
instrument, execute the same, that the affiant subscribed his own
name thereto as a witness to said execution.

Signature Gloria Dawn Howard
Notary Public in and for said County and State

Trust Deed Dated 9/9/91
FOR NOTARY SEAL OR STAMP



TRUST DEED

(FORM No. 881)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STANLEY KWAN and ALICE L. KWAN
2371 VALLEY VIEW DR.
CHINO HILLS, CA 91709

Grantor
TURNSTONE and INC.
2250 RANCH ROAD
ASHLAND, OR 97520

Beneficiary
MOUNTAIN TITLE COMPANY
OF KLAMATH COUNTY

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$13.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument
was received for record on the 22nd day
of Oct., 1991,
at 3:18 o'clock P.M., and recorded
in book/reel/volume No. M91 on
page 22115 or as fee/file/instru-
ment/microfilm/reception No. 36411,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehns, County Clerk
NAME TITLE
By Deputy Deputy