

NE

36417

Vol. mg1 Page 22123

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 9, 1991, executed and delivered by Lester J. Cheadle and Patricia M. Cheadle, Husband and Wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Donald M. Lefler and Phyllis E. Lefler is the beneficiary, recorded on Oct. 23, 1991, in book/reel/volume No. mg1 on page 22121 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 2, Block 3, TRACT NO. 1155, TWIN RIVER VIEW ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

****50.70%, which represents \$7,200.00**

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~all of~~ the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 14,200.00 with interest thereon from closing October 22, 1991.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: October 10, 1991.

Donald M. Lefler
Donald M. Lefler
Phyllis E. Lefler
Phyllis E. Lefler

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____, 19____,
by _____

This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____

Notary Public for Oregon

My commission expires _____

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Donald M. Lefler

Phyllis E. Lefler

Assignor

to

Kerry S. Penn/dba Eli Property Co.

23150 Gray Fox Drive

Canyon Lake, CA 92587

Assignee

AFTER RECORDING RETURN TO
Mountain Title Company
Escrow Collection Department

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of _____) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except none

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an extension of credit, or (c) if grantor is a natural person, are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Lester J. Cheadle
LESTER J. CHEADLE
Patricia M. Cheadle
PATRICIA M. CHEADLE

STATE OF OREGON, County of Klamath ss. October 17, 19 91,
This instrument was acknowledged before me on
by LESTER J. CHEADLE and PATRICIA M. CHEADLE

This instrument was acknowledged before me on October 17, 19 91,
WITNESSED by _____
as _____
of _____

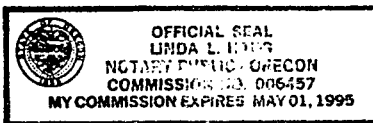
See attached acknowledgement

Notary Public for Oregon

State of Oregon ss.
County of Klamath

On October 17, 1991, before me, the undersigned Notary, personally appeared Kerry S. Penn, personally known to me who is to be the person whose name is subscribed to the within instrument, as a witness thereto, ~~subscribed to~~ *to* ~~the within instrument~~, as a witness thereto, who, being duly sworn, deposes and says that he was present and saw Lester J. Cheadle and Patricia M. Cheadle the same persons described in and whose name is subscribed to the within and annexed instrument as a party thereto, execute the same, and that said affiant subscribed his name to the within instrument as a witness.

Linda L. Hays
NOTARY



TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

LESTER J. CHEADLE and PATRICIA M. CHEADLE
8144 GUATAY ST.
SAN DIEGO, CA 92114

Grantor
DONALD M. LEFLER and PHYLLIS E. LEFLER

SPACE RESERVED
FOR
RECORDER'S USE

Beneficiary
AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY
OF KLAMATH COUNTY

Fee \$13.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 22nd day of Oct., 19 91, at 3:19 o'clock P.M., and recorded in book/reel/volume No. M91 on page 22121 or as fee/file/instrument/microfilm/reception No. 36416, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By D. A. Smith, Deputy