

ON

36466

Vol. 91 Page 22208WITNESSETH, That J. B. HENRY

....., mortgagor, in consideration of  
 EIGHT THOUSAND FIVE HUNDRED FIFTY and 00/100----- (\$ 8,550.00 ) Dollars,  
 to mortgagor paid, does hereby grant, bargain, sell and convey unto GLENN H. MUNSELL  
 ....., mortgagee, the following described premises situated  
 in Klamath County, State of Oregon, to-wit:

Lot 5, and a portion of Lot 6, Block 2, CANAL ADDITION of the City of  
 Klamath Falls, Klamath County, Oregon, and commonly referred to as 1114,  
 1116 and 1118 Main Street, Klamath Falls, Oregon.

Together with the tenements, hereditaments and appertinances thereto belonging, or in anywise appertaining and to  
 have and to hold the same with the appurtenances, unto the said mortgagee, mortgagee's heirs and assigns forever.

This mortgage is intended to secure the payment of one or more promissory note(s) of which the following is/  
 are substantial duplicate(s):

\$ 8,550.00	Ashland, Oregon	October 19 91
I (or if more than one maker) we, jointly and severally, promise to pay to the order of <u>GLENN H. MUNSELL</u>		
at <u>Ashland, Oregon</u>		
EIGHT THOUSAND FIVE HUNDRED FIFTY and 00/100----- DOLLARS.		
with interest thereon at the rate of <u>Nine (9%)</u> percent per annum from	<u>October 20, 1991</u> , until paid, payable in	
monthly	installments, at the dates and in amounts as follows: The sum of \$177.49, or more, on November	
20, 1991, and the sum of \$177.49, or more, on the 20th day of each month thereafter, to		
and including October 20, 1996, when the full principal balance, PLUS all accrued interest,		
is due and payable in its entirety, unless sooner paid *		
<p><small>Ballon payments, if any, will not be refinanced; interest shall be paid</small></p> <p><small>the payments above required, which shall continue until this note, principal and interest, is fully paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectable at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the reasonable attorney's fees and collection costs of the holder hereof, and if suit or action is filed hereon, also promise to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.</small></p>		
<p>* Note balance and all accrued interest due and payable in full upon sale of the real property located at 1114, 1116 &amp; 1118 Main Street, Klamath Falls, Klamath County, OR</p>		
By: <u>J. B. Henry</u>		Grace L. Munsell, his Attorney-in-Fact

FORM No. 188—INSTALLMENT NOTE (in odd amounts)

591 Stevens-Nease Law Publishing Co., Portland, Ore.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal  
 payment becomes due, to-wit: October 20, 1996, or upon sale of the property  
 covered hereby, whichever first occurs.

91 OCT 24 AM 8 55

✓ SAVING AND EXCEPTING a parcel of land situated in the NE1/4 NW1/4 of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon and bounded as follows:

Beginning at a point which in on the East line of the NE1/4 of the NW1/4 of Section 19, Township 23 South, Range 10 East of the Willamette Meridian and Southerly from the NE corner of said NE1/4 NW1/4 a distance of 390.00 feet; thence Westerly and parallel to the North line of said NE1/4 NW1/4 894.00 feet; thence Southerly and parallel to the East line of said NE1/4 NW1/4 100.00 feet; thence Easterly and parallel to the North line of said NE1/4 NW1/4 894.00 feet to the East line of said NE1/4 NW1/4; thence Northerly along the East line of said NE1/4 NW1/4 100.00 feet to the point of beginning.

SAVING AND EXCEPTING a tract of land located in the NW1/4 of the NW1/4 of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the NW corner of said section; thence South 200 feet to the NW corner of that tract of land described in deed to Edward A. Peterson, et ux, in Deed Volume 289 on page 457, Deed Records of Klamath County, Oregon; thence East along the North line thereof a distance of 568 feet more or less to the Northeast corner of above described parcel; thence North parallel to the West line of Section 19 approximately 200 feet to the North line of Section 19; thence Westerly approximately 568 feet to the point of beginning. SAVING AND EXCEPTING THEREFROM that portion lying within the boundaries of The Dalles-California Highway.



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Dennis LaVine the 23rd day  
of Oct. A.D., 19 91 at 4:19 o'clock P. M., and duly recorded in Vol. M91  
of Deeds on Page 22205.

Evelyn Biehn, County Clerk

By Dennis LaVine

FEE \$38.00

EXHIBIT "A"  
LEGAL DESCRIPTION

19 ~~83~~

Lots 1 and 2 and the E1/2 of the NW1/4 of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING the following described portion thereof: Beginning at a point on the West line of the above described Section 19, 200 feet South of the Northwest section corner of said section; thence East parallel to the North section line a distance of 550 feet; thence South 130 feet; thence West 90 feet; thence South parallel to the West section line of said Section 19 to the quarter section line of said Section 19; thence West along quarter section line of said Section 19 to the Southwest corner of said NW1/4 of Section 19; thence North along the West line of said Section 19 to the point of beginning.

SAVING AND EXCEPTING the following described property: Beginning at a point 460 feet East of the SW corner of the NW quarter of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence East 1320 feet; thence North 660 feet; thence West 1320 feet; thence 660 feet to beginning point, all in the NW quarter of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

SAVING AND EXCEPTING the following: Beginning at a point which is the NE corner of the NE1/4 of NW1/4 of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence West along the North line of said Section 19, 594 feet; thence South 220 feet; thence East 594 feet parallel with the North line of said Section 19, to the East line of the NE1/4 of the NW1/4 of said Section 19; thence North 220 feet to the place of beginning, except any portion in any road.

SAVING AND EXCEPTING a parcel of land situated in the NE1/4 of the NW1/4 of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, and bounded as follows:

Beginning at a point which is on the East line of the NE1/4 of the NW1/4 of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, and Southerly from the Northeast corner of said NE1/4 NW1/4, a distance of 220.00 feet; thence Westerly and parallel to the North line of said NE1/4 NW1/4, 594.00 feet; thence Northerly and parallel to the East line of said NE1/4 NW1/4 220.00 feet to the North line of said NE1/4 NW1/4; thence Westerly along the North line of said NE1/4 NW1/4 300.00 feet; thence Southerly and parallel to the East line of said NE1/4 NW1/4 390.00 feet; thence Easterly and parallel to the North line of said NE1/4 NW1/4 894.00 feet to the East line of said NE1/4 NW1/4; thence Northerly along the East line of said NE1/4 NW1/4 170.00 feet to the point of beginning.