



7MTC 24408

DEED OF TRUST LINE OF CREDIT MORTGAGE

36501

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Date: October 23, 1991

Grantor(s): J C Adkins and Goldie Beatrice Adkins

Address: 3908 Greensprings Dr
Klamath Falls OR 97601

Borrower(s): J C Adkins and Goldie Beatrice Adkins

Address: 3908 Greensprings Dr
Klamath Falls OR 97601

Beneficiary/("Lender"): United States National Bank of Oregon

Address: P O Box 1107
Medford OR 97501

Trustee: U.S. Bank of Washington, National Association

Address: PO Box 3347
Portland Or 97208

1. GRANT OF DEED OF TRUST. By signing below as Grantor, I irrevocably grant, bargain, sell and convey to Trustee, in trust, with power of sale, the following property, Tax Account Number KEY#536799, located in Klamath County, State of Oregon, more particularly described as follows:

LOT 10, BLOCK 4, STEWART ADDITION, ACCORDING TO THE OFFICIAL PLAT
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,
OREGON.

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or as described on Exhibit A, which is attached hereto and by this reference incorporated herein, and all buildings and other improvements and fixtures now or later located on the property (all referred to in this Deed of Trust as "the Property"). I also hereby assign to Lender any existing and future leases and rents from the property as additional security for the debt described below. I agree that I will be legally bound by all the terms stated in this Deed of Trust.

2. DEBT SECURED. This Deed of Trust secures the following:

☒ a. The payment of the principal, interest, credit report fees, late charges, attorneys' fees (including any on appeal or review), collection costs and any and all other amounts, owing under a note with an original principal amount of \$ 15,000.00, dated October 23, 1991, signed by J C Adkins and Goldie Beatrice Adkins ("Borrower") and payable to Lender, on which the last payment is due November 5, 2006, as well as the following obligations, if any (collectively "Note"):

and any extensions and renewals of any length. The words "LINE OF CREDIT MORTGAGE" do not apply to this Deed of Trust if this paragraph 2a. is checked, unless paragraph 2b. is also checked.

☐ b. The payment of all amounts that are payable to Lender at any time under a _____ dated _____, and any amendments thereto ("Credit Agreement"), signed by _____ ("Borrower"). The Credit Agreement is for a revolving line of credit under which Borrower may obtain (in accordance with the terms of the Credit Agreement) one or more loans from Lender on one or more occasions. The maximum amount to be advanced and outstanding at any one time pursuant to the Credit Agreement is \$ _____.

The term of the Credit Agreement consists of an initial period of ten years during which advances can be obtained by Borrower, followed by a repayment period of indeterminate length during which Borrower must repay all amounts owing to Lender.

This Deed of Trust secures the performance of the Credit Agreement, the payment of all loans payable to Lender at any time under the Credit Agreement, the payment of all interest, credit report fees, late charges, membership fees, attorneys' fees (including any on appeal or review), collection costs and any and all other amounts that are payable to Lender at any time under the Credit Agreement, and any extensions and renewals of any length.

☒ c. This Deed of Trust also secures the payment of all other sums, with interest thereon, advanced under this Deed of Trust to protect the security of this Deed of Trust, and the performance of any covenants and agreements under this Deed of Trust. This Deed of Trust also secures the repayment of any future advances, with interest thereon, made to Borrower under this Deed of Trust.

The interest rate, payment terms and balance due under the Note or Credit Agreement or both, as applicable, may be indexed, adjusted, renewed or renegotiated in accordance with the terms of the Note and the Credit Agreement and any extensions and renewals of the Note or Credit Agreement or both, as applicable.