

NE

36535

MTC25562-LH

Vol. 991 Page 22323

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 2, 1991, executed and delivered by Christopher Diercks and Patricia Diercks, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Turnstone, Inc., an Oregon Corporation is the beneficiary, recorded on 007 25th, 1991, in book/reel/volume No. M91 on page 22323 or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 1, Block 2, TRACT 1260-MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

\*\*\* 19.83%, which represents \$4,700.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 23,700.00 with interest thereon from \_\_\_\_\_, 19\_\_\_\_.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: October 10, 1991



TURNSTONE, INC., BY DONALD J. LEGGET,  
SECRETARY

*Donald J. Legget*

STATE OF OREGON, County of Klamath ) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,

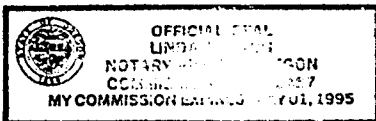
by \_\_\_\_\_

This instrument was acknowledged before me on October 10, 1991,

by Donald J. Legget

as Secretary

of Turnstone, Inc., an Oregon Corporation



*Linda L. Haug*  
Notary Public for Oregon  
My commission expires 5-1-95

### ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Turnstone, Inc.

Assignor

to

Kerry S. Penn/dba Eli Property  
23150 Gray Fox Drive  
Canyon Lake, CA 92587 Assignee

AFTER RECORDING RETURN TO

Mountain Title Company  
Collection Escrow Dept.

(DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON, } ss.  
County of Klamath

I certify that the within instrument was received for record on the 25th day of Oct., 1991, at 2:01 o'clock P.M., and recorded in book/reel/volume No. M91 on page 22323 or as fee/file/instrument/microfilm/reception No. 36535, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
NAME TITLE

By Quentin Mueller Deputy

Fee \$8.00

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except none.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a)\* primarily for grantor's personal, family or household purposes (see Important Notice below).  
(b) for an organization, or even if grantor is a natural person, are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

X Christopher E. Diercks  
CHRISTOPHER DIERCKS

X Patricia Diercks  
PATRICIA DIERCKS

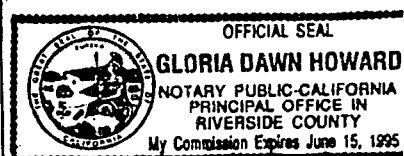
Witnessed by  
[Signature]

STATE OF CALIFORNIA }  
COUNTY OF Riverside } ss.

On this 7th day of October, in the year 1991,  
before me, the undersigned, a Notary Public in and for said County and State,  
personally appeared Kerry S. Penn  
personally known to me (or proved to be such by the oath of a credible witness  
who is personally known to me) to be the person whose name is subscribed  
to the within instrument as a witness thereto, who being by me duly sworn,  
deposed and said, That he  
resides at Canyon Lake, California  
that he was present and saw  
Christopher Diercks & Patricia Diercks personally  
known to him to be the  
person described in, and whose name is subscribed to the within and annexed  
instrument, execute the same, that the affiant subscribed his own  
name thereto as a witness to said execution.

Signature Gloria Dawn Howard  
Notary Public in and for said County and State

FOR NOTARY SEAL OR STAMP



said trust deed or pursuant to statute, to cancel an evidences or indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: \_\_\_\_\_, 19\_\_\_\_.

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

## TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

CHRISTOPHER DIERCKS and PATRICIA DIERCKS

Grantor

TURNSTONE and INC.  
2250 RANCH ROAD  
ASHLAND, OR 97520

Beneficiary

AFTER RECORDING RETURN TO  
MOUNTAIN TITLE COMPANY  
OF KLAMATH COUNTY

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON, }  
County of Klamath } ss.

I certify that the within instrument  
was received for record on the 25th day  
of Oct., 19 91,  
at 2:00 o'clock P.M., and recorded  
in book/reel/volume No. M91 on  
page 22321 or as fee/file/instru-  
ment/microfilm/reception No. 36534,  
Record of Mortgages of said County.

Witness my hand and seal of  
County affixed.

Evelyn Biehn, County Clerk....  
NAME TITLE

By [Signature] Deputy

Fee \$13.00