

36592

MTC 25798

Vol. m91 Page 22442

COMPLETION NOTICE

Notice hereby is given that the building, structure or other improvement on the following described premises, (insert legal description including street address, if known):

LOT SEVEN (7), BLOCK FOUR (4), WAGON TRAIL ACREAGES NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

has been completed.

All persons claiming a lien upon the same under Oregon's Construction Lien Law hereby are notified to file a claim of lien as required by ORS 87.035.

Dated October 24 , 19 91

Joanne Schmitt
Original Contractor, Owner or Mortgagee

By

P. O. Address Box 846.....

LaPine, Or. 97739

STATE OF OREGON)
County of Deschutes) ss.

I, Joanne Schmitt , being first duly sworn,
depose and say:
That on my behalf or as agent for Woodmark Construction

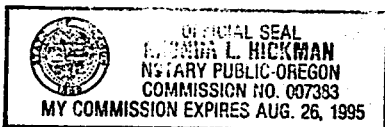
I did on 10-10 , 1991.., duly post a notice of which the above is a true copy, in a conspicuous place upon the land or upon the improvement situated thereon described in said notice, to-wit: by posting, nailing, tacking, pasting, fastening or tapping (Indicate which) such notice at the front entrance on the building or improvement constructed, altered or repaired on the above described land. (If no building, state in what manner posted.)

Signed and sworn to before me on) October 24 19 91

By Joanne Schmitt

Robert J. Hickman
Notary Public for Oregon

My commission expires: 8-26-95



STATE OF OREGON)
County of Klamath) ss.

I certify that the within instrument was filed in my office on the 28th day of Oct. , 19 91 .., at 3:27 o'clock P. M., and recorded in book M91 on page 22442 or as file/reel number 36592 of the Construction Lien Book of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer.

By *Douglas M. Henderson*
Deputy.

Fee \$5.00

MTC NO: 26342-NM

EXHIBIT A
LEGAL DESCRIPTION

Lot 3 in Block 42, BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH an undivided one-half interest in the following described property:

Beginning at a point on the Southerly line of Front Street, BUENA VISTA ADDITION to the City of Klamath Falls, in the County of Klamath, State of Oregon, where the lot line common to Lots 1 and 2, Block 42 of said Buena Vista Addition, if projected across Front Street, would intersect the Southerly line or boundary of Front Street; thence from point of beginning herein described, Southeasterly along the Southerly side of Front Street, 100.0 feet, said Southerly side of Front Street being the Northerly boundary of lands herein conveyed; thence at right angles to the Southerly side of Front Street to the shore line of Upper Klamath Lake; thence Northwesterly along said shore line to a point Southerly from point of beginning and at right angles to Southerly line of Front Street; thence Northerly to point of beginning, being a portion of Government Lot 10, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 28th day
of Oct. A.D., 19 91 at 3:27 o'clock P M., and duly recorded in Vol. M91,
of Mortgages on Page 22439.
Evelyn Biehn . County Clerk
By D. Andrew Mueland

FEE \$18.00

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
~~(b) for the purchase, construction, reconstruction, maintenance or improvement of real property~~

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Gail M. Lepley
GAIL M. LEPLEY
Constance C. Lepley
CONSTANCE C. LEPLEY

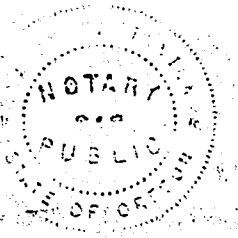
STATE OF OREGON, County of Klamath) ss. 10/28 1991,
This instrument was acknowledged before me on

by GAIL M. LEPLEY and CONSTANCE C. LEPLEY

This instrument was acknowledged before me on _____, 19____,

by _____
as _____
of _____

Nancy M. Whinnell
Nancy M. Whinnell
Notary Public for Oregon
My commission expires 6-8-92



REQUEST FOR FULL RECONVEYANCE
To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

GAIL M. LEPLEY and CONSTANCE C. LEPLEY
747 FRONT STREET
KLAMATH FALLS, OR 97601

Grantor
JAMES E. WATSON and SHIRLEY M. WATSON
P.O. BOX 732
COOS BAY, OR 97420

Beneficiary
AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY
OF KLAMATH COUNTY

30235

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,) ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

NAME _____ TITLE _____
By _____ Deputy