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Form 4161, Rev. 1/86  
Pacific Power  
Page 1 of 2PACIFIC POWER & LIGHT COMPANY  
920 SW Sixth Avenue  
Portland, OR 97204

SS #: 479-82-4114

Vol. mag Page 22466HOME INSULATION PROMISSORY NOTE AND MORTGAGE  
OREGON — WASHINGTON — MONTANA — IDAHO

Borrowers (Names and Address)

Lennice R & Patrick J. Stuart528 MartinKlamath Falls OR 97601Date: 10/17/91Acct. # 13606244518W.O. # 40059 41360-12434-40059

## DISCLOSURE STATEMENT

ANNUAL  
PERCENTAGE RATE:The cost of your credit  
as a yearly rate.4.37 %FINANCE  
CHARGE:The dollar amount the  
credit will cost you.\$ 86.76

## Amount Financed:

The amount of credit  
provided to you  
or on your behalf.\$ 947.64

## Total of Payments:

The amount you will have paid  
after you have made all  
payments as scheduled.\$ 1121.16You have the right to receive an itemization of the Amount Financed. ☐ I want an itemization. ☐ I do not want an itemization.

Your payment schedule will be:

Number of Payments	Amount of Payments	When Payments Are Due
<u>1</u>	<u>21.55</u>	First Installment Due Date: <u>12-1-91</u>
<u>46</u>	<u>21.55</u>	Due on the <u>1st</u> day of each month.
<u>1</u>	<u>21.55</u>	Final Installment Due Date: <u>11-1-95</u>

Late Charge: If a payment is late, you will be charged 4% of the payment.

Sale or Transfer: If you sell or otherwise transfer your real property, you will have to pay all of the unpaid balance of this loan.

Prepayment: If you pay off early, you will not have to pay a penalty.

Security Interest: You are giving us a security interest in the goods being purchased and in your real property.

See your contract document below for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

## LOAN PROCEEDS

- We will loan you the Amount Financed described above so that you can buy insulation goods and services from independent contractors chosen by you.
- You agree to use the insulation goods or services on property that you own or are buying ("Insulated Property"). The Insulated Property has the following Legal Description:  
THE SOUTHEASTLY ONE HALF OF LOT 43, AND ALL OF LOT 44, BLOCK 18, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON
- We will give you the loan proceeds after we determine that the installed insulation goods and services comply with our standards.

## PAYMENTS

- You promise to pay the Total of Payments described above to Pacific Power & Light Company at 920 SW 6th Avenue, Portland, Oregon 97204.
- You agree to pay us in monthly installments beginning on the First Installment Due Date and continuing on the same day of each succeeding month through the Final Installment Due Date.
- You may pay us any amount in advance without any penalty.

## FAILURE TO MAKE PAYMENTS

- If you fail to make a payment on time, the full unpaid balance will become due even if we do not demand payment.
- If you fail to pay an amount due under any mortgage, land sale contract, or other encumbrance on the Insulated Property, the full unpaid balance will become due.
- If you fail to make a payment within fifteen days of the due date, you also agree to pay us a late charge equal to four percent of the late payment.
- If we use a lawyer to collect this promissory note, you agree to pay us reasonable costs and attorneys' fees (including trial and appellate fees) whether or not court proceedings are necessary.

## SALE OR TRANSFER OF YOUR PROPERTY

- If any interest or part of the Insulated Property is sold or transferred, you agree to pay us the full unpaid balance.
- You agree to notify us in writing of any sale or transfer of the Insulated Property, whether the sale is voluntary or involuntary. You must send us this notice as soon as you know that the sale or transfer will occur and not later than one week before the expected sale or transfer.
- The notice must include your name(s), the address of the property, the name of the person(s) to whom the property is being sold or transferred, and the name of any person who is acting as a closing agent for the sale or transfer.
- You are authorizing us to contact any person named in the notice and to require the person to pay us the full unpaid balance of this note. You also are authorizing us to tell that person that he may deduct the amount paid to us from the amount he owes you.

## SECURITY INTEREST AND MORTGAGE

- To secure your obligations, you mortgage to us the Insulated Property and the buildings on it.
- We may record this mortgage with the county to place a mortgage lien on the Insulated Property.

## MISCELLANEOUS

- Each person who signs this note will be responsible for performing all the obligations in it, even if another person who signs the note does not perform these obligations.

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