34-1WE 'gi BCT 29 61 9 53-Vol.<u>mai</u> Page 2 22484 AGREEMENT FOR SALE OF REAL ESTATE 36616 THIS AGREEMENT, made this 2 day of _October, 19891, between D.T. Services whose principal place of business is 2001 & Flamingo Suite 204 Los Vagos Navada 89119 hereinafter desig-Michael E. Long nated as SELLER, and: whose principal place of business is 21065 N.W. Kay Rd. , ORGON 97124 . Jef: Hillsboro hereinafter designated as BUYER. WITNESS: That SELLER in consideration of the covenants and agreements hereinafter contained, agrees to sell and convey to BUYER and BUYER agrees to purchase the following described real property: Legal: 2.23 acres M/c Lang parcel 19, Black 102, Klamath Falls Forest Estates, Hwy 66, Unit 4, Klamath County Oregon IN CONSIDERATION therefore, BUYER agrees to pay to SELLER the sum of Four thousand and or/ a Upon execution and delivery of this Agreement, BUYER shall pay below: to SELLER the sum of Twenty five E 00/10 DOLLARS (\$ 25"), receipt of which is hereby acknowledged. The further sum of 60/00 _, 198<u>N</u>/A. DOLLARS $(\frac{50}{00})$ on the NA day of NAAnd the balance of three thoustow? swe handlood severity five Eala DOLLARS (\$3,995.), at 12 percent simple interest to be paid in 144 monthly installments of 952.21 of more beginning the 15 day of January, 29892, and on the 15th day of each month thereafter until paid in full. erslob while you on the IN WITNESS WHEREOF, said parties have hereunto fixed their signatures the day and year first above written: diange un any paretel CON SO TO BUYER aulere Stussey of Deed and Vice to bigh Estappie deed in Lieu SELLER Witten verse established by Seller. BUYER Page 1 of 2 Pages. and A fondate 18133 201 po _____18841____ Realized a minist ordered 10151 394 un si statu na sa tana ta ang ata

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COVENANTS AND AGREEMENTS

OF

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AGREEMENT FOR SALE OF REAL ESTATE

1. Taxes which accrue during the year of purchase by BUYER shall be prorated as of the date of execution of this Agreement. Thereafter, BUYER shall pay all subsequent taxes and all assessments levied subsequent to date of this Agreement.

BUYER shall have no right to cut or harvest any trees from the property excepting for his personal use until such time as the property is paid in full. No trees over 4" in diameter can be harvested.

3. BUYER shall construct no buildings upon the property that do not conform to applicable health and building codes of KLAMATH

County, Oregon delight to be created upon the 4. BUYER will allow no public nuisances to be created upon the property and will not allow the property to become unsightly.

5. It is understood and agreed that time is of the essence of this contract and should BUYER fail to comply with the terms hereof, then SELLER may, at his option, be released from all obligations in law and in equity to convey said property; and BUYER shall thereupon be deemed to have waived all rights thereto and all monies paid under this contract shall be deemed as payments to SELLER for the execution of this Agreement and for the rental of the premises.

6. SELLER, ten months from date of this Agreement, at the times and in the manner described, agrees at BUYER'S expense, to deliver a policy of title insurance, excepting: SELLER reserves all oil, gas and other hydrocarbon substances lying in, under or upon said property. E. Inege le vs∩ man Ala North I.

7. At BUYER'S request, SELLER will issue to BUYER, his heirs So realization of the second and assigns, ten months subsequent to the date of this Agreement, a Grant Deed secured by a Note and Deed of Trust to the subsequent property, provided that BUYER has adhered to all of the terms and conditions of this Agreement. and no bas . . . monthly collection fee

BUYER agrees to pay \$2.00 dollars 8. on each instaliment. bestil outcored eved sold and

A late charge of 10% of monthly payment will be charged for any payment 9. received ten days late.

10. Seller will allow buyer a one year exchange on any parcel of comparable price. Under no circumstances will seller ref nd any monies paid by Buyer.

11. BUYER agrees upon issue of Deed and Note to sign Estopple deed in Lieu of foreclosure with 90 day grace period extended by Seller.

Pages 20f 2

ATE OF OREGON: COUNTY OF KLAMATH: SS.

STATE OF ORECOMMENT	the <u>2901</u> any
Michael	E. Long o'clock A_M., and duly recorded in Vol M91, 22681
	-lalack A M., and duly recorded in vol.
Filed for record at request of A.D., 19 at 9:53	0 Clock 22481
Oct. A.D., 17	
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