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847-808855-151 :A Case AHT  
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AFTER RECORDING, MAIL TO:

U.S. BANCORP MORTGAGE COMPANY  
555 SW OAK ST PL5 COMM. OUTREACH  
PORTLAND, OR 97204

Attn: CLOSER

Mortgagee ID #: 40213-00011  
Loan #: 30167396  
State of Oregon

MT 26871

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FHA Case No.  
431-2623909-748

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on October 30th  
1991. The grantor is DAVID EARL BLANCHARD and LESLIE LAVON BLANCHARD

(Borrower). The trustee is U.S. BANK OF WASHINGTON, NATIONAL  
ASSOCIATION (Trustee). The beneficiary is  
U.S. BANCORP MORTGAGE COMPANY, which is organized  
and existing under the laws of the State of OREGON, and whose address is  
501 SE HAWTHORNE BLVD, PORTLAND, OR 97214 (Lender). Borrower owes Lender the  
principal sum of FORTY THOUSAND SIX HUNDRED EIGHTY-NINE & 00/100—

Dollars (U.S. \$40,689.00). This debt is evidenced by Borrower's note dated the same date as this Security  
Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on  
November 1st, 2021. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced  
by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest,  
advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's  
covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and  
conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH  
County, Oregon:

LOTS 35 AND 36, BLOCK 8, ST. FRANCIS PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON  
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Tax Acct #: 3909-002CB-04300  
which has the address of 4445 BOARDMAN AVENUE, KLAMATH FALLS  
Oregon 97603 ("Property Address");  
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights,  
appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter  
a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing  
is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and  
convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will  
defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on,  
the debt evidenced by the Note and late charges due under the Note.
2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment,  
together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and  
special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and  
(c) premiums for insurance required by paragraph 4.