FORM No. 755A-MORTGAGE.		300		
ON JOJJJ			VOIPag	23102-70A
THIS MORTGAGE, by _SEE_ATTACHED_EXHIB	Made this 241	THday of.	SEPTEMBER	, 19 ⁹¹ 🦉
		••••••••••••••••	hereinafter ca	alled Mortéaéor.
to SOUTH VALLEY STATE	BANK			
WITNESSETH, That	t said mortgagor, in cor	nsideration of	hereinafter ca EE HUNDRED SIXTY THOUSA	ND AND NO/100
(\$360,000,00)		Dollars, to morte	afor paid by said mortfagee d	oes herehv ørant
real property situated inK	LAMATH	tgagee's heirs, exec County. State of Ore	egon, bounded and described a	gns, that certain s follows to-wit:
SW1SW1 OF SECTION 7,	TOWNSHIP 40 SOUTH	, RANGE 10 E.W.	.M., EXCEPTING THAT POR	TION THEREOF
LYING ON THE NORTHEAS HIGHWAY. EXCEPT THAT	TERLY SIDE OF THE PORTION LYING WI	KLAMATH FALLS	-MALIN SECTION OF THE D	ALLES-CALIFORN
HIGHMAT. ENGLET THAT		T, CONTINUE DESCRIPTION C		
nd which may hereafter thereto	belong or appertain, and	the tents, issues and	ances thereunto belonging or in an profits therefrom, and any and all	ywise appertaining, fixtures upon said
remises at the time of the execu To Have and to Hold the su	ition of this mortgage or a aid premises with the appu	at any time during the intenances unto the said	term of this mortgage. I mortgagee, mortgagee's heirs, execu	tors, administrators
nd assigns forever. This mortgage is intended to				
THIS MORTGAGE IS GIVEN SHIELD CREST, INC. TO	N TO SECURE A PRO	MISSORY NOTE DA	ATED SEPTEMBER 24, 1991	ON BEHALF OF
MILLO GREST, INC. IU	SECORE THE BENEF	ICIART ONDER LU	JAN 301480.	
The date of maturity of the	debt secured by this mortes	de is the data on which	the last scheduled existing anyonet	harmon due to mit.
-			the last scheduled principal payment AND RENEWALS.	
(A XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	ANA A ANA A A A A A A A A A A A A A A A	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	note and this mortgage are: (A BACWAX) infrital purposes. ministrators and assigns, that mortgagor is	
And said mortgagor covenants to nple of said premises and has a valid,	and with the mortgagee, mortg unencumbered title thereto	gagee's heirs, executors, adn	ninistrators and assigns, that mortgagor is	lawfully seized in fee
d will warrant and lorever delend the	same against all persons; that n	nortgagor will pay said note	e, principal and interest according to the te	ms thereol; that while
y part of said note remains unpaid m operty, or this mortgage or the note ab tisty any and all liens or encumbrance	fortgagor will pay all taxes, as bove described, when due and p is that are or may become lien	sessments and other charges wyable and before the same s on the premises or any p	e, principal and interest according to the te s of every nature which may be levied o e may become delinquent; that mortgador art thereof superior to the lien of this moi r ol the mortgagee against loss or damage	r assessed against said will promptly pay and tgage; that mortgagor
Il keep the buildings now on or which verage, in the sum of \$ IN_FU	may be herealter erected on th	ie premises insured in favor i	r of the mortgagee against loss or damage in a company or companies acceptable to th	by fire, with extended he mortgagee, and will
ve all policies of insurance on said pro mises to the mortgagee as soon as insu y waste of said premises. Now, theref	operty made payable to the mo ired; that mortgagor will keep t fore, if said mortgagor shall ki	prigagee as mortgagee's inte the building and improvement eep and perform the coven	in a company or companies acceptable to to rest may appear and will deliver all polici- rits on said premises in good repair and wil ants herein contained and shall pay said accure the performance of all of said coven ny kind be taken to foreclose on any lie. I note and on this mortgage at once due an soled at any time threalter. And if then	es of insurance on said I not commit or suffer note according to its
ms, this conveyance shall be void, by said note; it being agreed that a lailu y part thereol, the mortgagee shall ha	It otherwise shall remain in fu ire to perform any covenant he we the option to declare the wi	Il force as a mortgage to a rein, or if proceedings of a hole amount unpaid on said	secure the performance of all of said coven ny kind be taken to foreclose on any lies pote and on this mortfage at once due at	ants and the payment n on said premises or id nevable time heind
the essence with respect to such payme y any taxes or charges of any lien, en nt so made shall be added to and becc	ent and/or performance, and th cumbrances or insurance premi ome a part of the debt secured	is mortgage may be lorech ium as above provided for, by this mortfage and shall	osed at any time thereafter. And if the n the mortgagee may at mortgagee's option bear interest at the same rate as said note	nortgagor shall fail to to so, and any pay-
any time while the mortgagor neglects	ee for breach of covenant. And s to repay any sums so paid by	this mortgage may be fored the mortgagee.	closed for principal, interest and all sums j	baid by the mortgagee
In the event of any suit or actio curred by the prevailing party therein ljudge reasonable as the prevailing pa	on being instituted to foreclose) for title reports and title sear arty's attorney's fees in such :	this mortgage, the losing rch, all statutory costs and suit or action, and it an a	party in such suit or action agrees to pa d disbursements and such further sum a ppeal is taken from any judgment or deci	y all reasonable costs s the trial court may ree entered therein the
using party further promises to pay such ams to be included in the court's decree ars and assigns of said mortgagor and o	h sum as the appellate court si e. Each and all of the covenant of said mortgagee respectively, 1	hall adjudge reasonable as ts and agreements herein co In case suit or action is cor	a cisobirsements and such further sum a ppeal is taken from any judgment or deci the prevailing party's attorney's lees on notained shall apply to and bind the heirs, nmenced to loreclose this mortgage, the co wind the nonderse of which for close	such appeal, all such executors, administra- utt may, upon motion
rst deducting all proper charges and ex	spenses attending the execution	of said trust, as the court	during the pendency of such foreclosure, t may direct in its judgment or decree. re than one person; that il the context so	and apply the same,
cludes the plural, and all grammatical	changes shall be made so that	this mortgage shall apply	equally to corporations and to individuals.	Tequites, the pingular
	REOF, said mortgagor		is hand the day and year first	t above written.
IN WITNESS WHER		ROBER	TE CHEVNE 1984 TRUST	
	ing out, whichever warranty ((a) or (b) BY:	Markeline_	
IMPORTANT NOTICE: Delete, by lini not applicable; if warranty (a) is ap	pplicable, the mortgagee MUS	it comply ROBERT.	E CHEYNE, TRUSTEE	
IMPORTANT NOTICE: Delete, by lini not applicable; if warranty (a) is ap ith the Truth-in-Lending Act and Ro osures; for this purpose use S-N Form	pplicable, the mortgagee MUS egulation Z by making requ	it comply ROBERT	elen g O Lune	
IMPORTANT NOTICE: Delete, by lini not applicable; if warranty (a) is ap lith the Truth-in-Lending Act and R ssures; for this purpose use S-N Form TATE OF OREGON,	oplicable, the mortgagee MUS egulation Z by making requ 1 No. 1319, or equivalent.	ired dis-	E CHEYNE, TRUSTEE	
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EXHIBIT "A"

VESTING:

ROBERT E CHEYNE AND HELEN J CHEYNE, INITIAL TRUSTEES AND THE SUCCESSOR TRUSTEES, OF THE ROBERT E CHEYNE 1984 TRUST, AN UNDIVIDED ONE-HALF INTEREST AND HELEN J CHEYNE AND ROBERT E CHEYNE, INITIAL TRUSTEES, AND THE SUCCESSOR TRUSTEES, OF THE HELEN J CHEYNE 1984 TRUST, AN UNDIVIDED ONE-HALF INTEREST AS TENANTS IN COMMON AND NOT AS EITHER CO-TENANTS WITH THE RIGHT OF SURVIVORSHIP NOR AS CO-TENANTS BY THE ENTIRETY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Ellad fo	r record at request of	Mountain Title Co.	the 5 <u>th</u> day
Flied to	Nov. A.D.	9 91 at <u>9:03</u> o'clock <u>AVI., and du</u>	ly recorded in Vol. <u>M91</u> ,
01	of	Mortgages on Page 2310	<u>10</u> .
		Evelvn Biehn •	County Clerk
FEE	\$13.00	By Douslin	e Mulendare