## 36943

TRUST DEED

en de la companya des activitados de la companya de la comp



.... . . . . ....., as Trustee, and Theresa F. Kennedy & Robert B. Kennedy

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WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the preperty 

The North 160 feet of Lots 43 and 44 of ELAWOOD PARK

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or herealter appertaining, and the rents, issues and profits thereol and all fixtures now or herealter attached to or used in connec-tion with said real estate. FOR THE PURPOSF OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sold, conveyed, assigned or alienated by the grantor without first therein, shall become immediately due and payable. To protect the security of this trust decid, stantor adrees: 1. To protect preveve and maintain said property in good condition and reprint and to remove or denoish any building or improvement therein. To protect preveve and maintain said property in good condition and reprint and to remove or denoish any building or improvement therein. To protect the security of this trust decid, stantor adrees: 1. To protect preveve and maintain said property in good condition and reprint and to remove or denoish any be constructed, damaged or the security with all backs, ordinary intervention. To mainter any building or improvement there are any building or improvement there any aname any building or improvement property if reduktions, covenants, condi-tion in executing such inneneing statements pursuant bother the request, and code as the heneliciary may require and to pay for this interms in the proper public offices or searching agencies as may be deemed destable by the breaking of the said premises adainst loss or damage by line and the arcs of all lines and the breaking and the second of the pay for order of head previde and continuously maintain insurance on the building's and the second on the said premises adainst loss or damage by line and the text that all be delivered with his payable to the latter; all if the grantor shall be delivered with his payable to the latter; all if the grantor shall be delivered with his payable to the latter; all if the grantor shall be delivered with his payable to the latter; all deliver and public of the the line insurance and to prevent the same are denoted by head in the same at grantor. Such application or release shall be there and public of the same at grantor applies to the latter; all the grantor shall be delivered with the sequent of the same and applies to the beneficiary the entre anional of the espira-te of any public of the same at grantor. Such ap

## It is mutually agreed that:

It is mutually afreed that: A in the seent that any portion or all of said property shall be taken inder the right of comment domain or condemnation, beneliciary shall have the right, it is a electronic domain or condemnation, beneliciary shall have the right, it is a electronic domain or condemnation, beneliciary shall be taken to provide the right of the second state of the anisotic payable to pay all reasonable costs, espenses and altorney's leve, second pay and applied by it first upon in such proceedings, shall be paid to beneliciary and applied by it first upon her the balance applied or incurred by bene-liciary in such proceedings, shall be paid to beneliciary and applied by it first upon her as shall be necessarily paid or incurred by bene-liciary in such proceedings as the balance applied upon the indebtedness and execute such instrument are shall be necessarily nobtaining such com-gensation, promptly upon her as shall be necessarily nobtaining such com-gensation, promptly upon her and presentation of this deed and the protectory rendorsenent (in case of hill presentation of this deed and is the role for rendorsenent (in case of hill present for case calculation), without allecting (a) consent to the making of any map or plat of said property; (b) join in

franting any easement or creating any restriction thereon: (c) pair in any auburilination or other advectment affecting this devit or the four or charge thereoil; (d) reconvey, without warranty, all or any pair of the four or charge france in any reconvey, and may be defined as the "previou or provide the testing of the test of the test of the previous of provide the conclusive point of the transform behavior to the test that the second to the transform behavior of the test of t

proceed to investing this trust deed in the matcher provided in ORS ( $\phi_{2}$ ,  $\phi_{3}$ ,  $\phi_{3$ 

bing cures may be dead. In any case, in addition to curing the solid of addigation or trust dead. In any case, in addition to curing the solid of defaults, the person effecting the one shall pay to the hinches and it is an and express attailing incurred in enhancing the other to be and it is not be highlighter with trustee's and attainey's lees not exceeding the annual to prove and by low. A Otherwise, the sole shall be held on the date and at the true and the provided of the part of sole of the time to which with a bound in one parcel or in semi-time to sole of the time to which with a bound in one parcel or in semi-time feet to be time to which with a bound article to the purchase dead to bound sole part of a bound at the trustee of the parcels and shall sell be parcel or an its of the trustee of the parcels and shall sell be parcel or a struc-tee provided as the parcel of any matters of tast the time of a bound of the truthtings thereof. Any matches of tast the time of a bound of the truthtings thereof. Any matches of tast shall be trustee to be and the provided thereof. Any matches of tast shall be the trust of a bound of the truthtings thereof. Any matches of tast shall be the state of the shall apply time powers of the trust end to bound the trust of the state at any bounders, may prive, each data to bound the state of the shall apply the powers of the trust end to the trust of the trust attempt, (2) to the obligation scarad by the trust deed state of the trust dead as their misses amy appear in the ouder of their proves. I do the targets, if any, to the frantion or to his successor in interest of the state of the trust with, when recorded in the mean struct of the trust of the success under. Upon the frantion of the appendent becomes and the success of the theory trustee herein non-state the state of the success under the latter shall be made a septement success of the success of the theory trustee herein the successor in the success of the success of the latter shall be made a septement becomes and the

EXITE: The Trust Deed Act pravides that the instee becomder must be either an attorney, who is an active member of the Oregon State Bar, a bary or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to in property of this state, its subsidiaries, alfidiates, agents or branches, the United States or uny agency thereof, or an estrow ugent licensed under OKS 640 565 to 650 565. 

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