

37053

ASSIGNMENT OF MORTGAGE

Vol. m 91 Page 23334

KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK, a corporation (ASSIGNOR), for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto THE ROBERT E. CHEYNE 1984 TRUST and THE HELEN J. CHEYNE 1984 TRUST (ASSIGNEE), all of the interest of assignor in each mortgage (and the obligation thereby secured) described herein.

This Assignment applies to the following mortgages:

(1) Mortgage, including the terms and provisions thereof, executed by Robert L. Cheyne and Kelly Glenda R. Cheyne to South Valley State Bank, dated November 28, 1986, recorded December 3, 1986, in Vol. M-86, Page 22295, Mortgage Records of Klamath County, Oregon, to secure the payment of \$130,000.00.

(2). Mortgage, including the terms and provisions thereof, executed by Robert L. Cheyne and Kelly Glenda R. Cheyne to South Valley State Bank, dated November 28, 1986, recorded March 10, 1988, in Vol. M-88, Page 3349, Mortgage Records of Klamath County, Oregon, to secure the payment of \$175,000.00.

(3). Mortgage, including the terms and provisions thereof, executed by Robert Lynn Cheyne to South Valley State Bank, dated April 19, 1988, recorded April 21, 1988, in Vol. M-88, Page 6366, Mortgage Records of Klamath County, Oregon, to secure the payment of \$190,000.00.

To Have and to Hold the same unto ASSIGNEE and its successors and assigns, subject only to the proviso in the said mortgage mentioned.

ASSIGNOR does hereby covenant to and with ASSIGNEE that ASSIGNOR owns the said mortgage and the obligation secured thereby.

In construing this assignment, and where the context so requires, pronouns shall be in accordance with the appropriate gender or neuter, and as either singular or plural.

SIGNED on the date set opposite the signatures of the assignor.

DATE

SIGNATURES

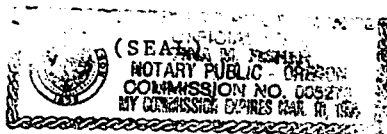
Nov. 6, 1991

SOUTH VALLEY STATE BANK

By [Signature]
Authorized Agent

STATE OF OREGON, County of Klamath)ss:

Personally appeared before me this 6th day of November, 1991, the above-named C. D. Bodtker, Authorized Agent for SOUTH VALLEY STATE BANK and acknowledged the foregoing instrument to be a voluntary act and deed.



Tina M. Fisher
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3-10-95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Giacomini & Kniefs the 6th day of Nov. A.D., 19 91 at 4:09 o'clock P.M., and duly recorded in Vol. M91, of Mortgages on Page 23334.

FEE \$8.00

Evelyn Biehn County Clerk

By [Signature]

33333

57078

23333

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 6th day
of Nov. A.D., 19 91 at 4:04 o'clock P.M., and duly recorded in Vol. M91
of Deeds on Page 23332
By Evelyn Biehn - County Clerk
Pauline Mustender

FEE \$33.00