

**TRUSTEE'S NOTICE OF DEFAULT**  
**AND ELECTION TO SELL AND OF SALE**

Reference is made to that Trust Deed wherein Steven L. Heryford and Jacqueline Heryford,  
husband and wife, is Grantor;  
William Sisemore, is Trustee; and  
Klamath First Federal Savings and Loan Association, is Beneficiary,  
recorded in Official/Microfilm Records, Vol. M89, Page 19361, Klamath County, Oregon,  
covering the following-described real property in Klamath County, Oregon:

Lots 2 and 3 in Lakewood Heights, according to the official plat  
thereof on file in the office of the County Clerk of Klamath  
County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:  
payment due January 15, 1991, in the amount of \$564.00 and each month  
thereafter plus late charges, plus interest from December 1, 1990, at  
the rate of 10.10% per annum.

The sum owing on the obligation secured by the trust deed is:  
\$49,900.60 plus interest and late charges

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 12, 19 91, at 10:00 o'clock a.m.  
based on standard of time established by ORS 187.110 at 540 Main St., #301,  
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
five days before the date last set for sale.

Dated: July 1, 19 91. William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss  
The foregoing was acknowledged before me on July 1, 19 91 by William L. Sisemore

William L. Sisemore Notary Public for Oregon My Commission Expires: August 2, 19 91

Certified to be a true copy: \_\_\_\_\_ Attorney for Trustee

STATE OF OREGON, County of Klamath ss  
Filed for record on July 1, 19 91 at 3:45 o'clock P.m.  
and recorded in M91 page 12623 of mortgages.

Evelyn Biehn, Klamath County Clerk by Darlene Muehlbauer, Deputy

After recording return to:

**WILLIAM L. SISEMORE**  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97601

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Fee \$8.00