

37197

STATE OF OREGON
COUNTY OF KLAMATH

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of THIRTY THOUSAND SIX HUNDRED DOLLARS AND NO/100*****DOLLARS (\$ 30,600.00), dated JUNE 17, 1991, executed by JOHN KOLAKOWSKI

payable to the order of First Home Mortgage, Inc., said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number VOL MQ1 PG 12230, KLAMATH County, OREGON, against the following described real property, to-wit:

BEGINNING AT A POINT 660 FEET EAST AND 330 FEET NORTH OF AN IRON PIN DRIVEN INTO THE GROUND AT THE SOUTHWEST CORNER OF THE NW 1/4 OF SECTION 1, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, ON THE PROPERTY OF OTIS V. SAYLOR, WHICH IRON PIN IS 30 FEET EAST OF THE CENTER OF A ROAD INTERSECTING THE DALLES-CALIFORNIA HIGHWAY FROM THE NORTH AND WHICH IRON PIN IS 30 FEET NORTH OF THE CENTER OF SAID HIGHWAY; THENCE WEST 330 FEET; THENCE NORTH 66 FEET; THENCE EAST 330 FEET; THENCE SOUTH 66 FEET TO THE PLACE OF BEGINNING.

CODE 43 MAP 3909-IBC TL 3400

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto Chemical Bank c/o Chemical Mortgage Company, 101 East Town Street, Columbus, Ohio 43215, the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 3 day of JULY, 19 91.

First Home Mortgage, Inc.

By: Bowie L. Chambers
BOWIE L. CHAMBERS
Its Vice President

STATE OF TEXAS, COUNTY OF HARRIS, ss:

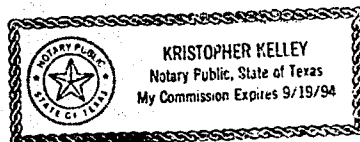
BEFORE ME, the undersigned authority, on this day personally appeared Bowie L. Chambers, Vice President of First Home Mortgage, Inc., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 3 day of JULY, 19 91

Kristopher Kelley
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

PLEASE RETURN TO AND PREPARED BY:

CAROL MARLAND
FIRST HOME MORTGAGE, INC.
1535 WEST LOOP SOUTH, SUITE 455, Houston, Texas 77027



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of First Home Mrtge. Inc. the 12th day of Nov. A.D., 19 91 at 10:20 o'clock A.M., and duly recorded in Vol. mq1 of Mortgages on Page 23590
By Evelyn Biehn County Clerk

FEE \$8.00