ACOLA	ING CO PORTERIO
FORM No. 881—Oregon Trust Deed Series—TRUST DEED. ASPEN COPYRIGHT 1990 STEVENS-NEES-LAW PUBLISH  NE OPTION OF TRUST DEED VOLM91 Page	23876
37391  ANNA MARIE OAIES, made this	, 199 between
ANNA MARIE OATES	,
	, as Trustee, and
as Beneficiary,  WITNESSETH:  Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of Klamath  County, Oregon, described as hitton to the CITY OF	sale, the property
Tots 5 and 6 in Block 20 of Chelsen Abbit State of Oregon. KLAMATH FALLS, in the County of Klamath, State of Oregon.	

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the FOR THE PURPOSE.

----TWENTY SIX THOUSAND AND NO/100-----

Code 1, Map 3809-19AD, Tax Lot 4000.,

becomes due and payable. In the event the grantor without tirst his old, conveyed, assigned or alienated by the grantor without tirst his then, at the beneficiary's option, all obligations secured by this instruction, at the beneficiary's option, all obligations secured by this instruction, at the beneficiary of this trust deed, grantor agrees:

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good and workmanlike in the property of the pro

It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if its o elects, to require that all or any portion of the monies payable right, if its o elects, to require that all or any portion of the amount required as compension for such taking, which are in excess of the amount required to payable costs, expenses and attorney's left encessarily paid or to pay by grantor in such proceedings, shall be paid to beneficiary and opplied by grantor in such proceedings, shall be paid to beneficiary in such proceedings, and the balance applied upon the indebtedness liciary in such proceedings, and the balance applied upon the indebtedness secured hereby; and grantor agrees, at its own expense, to take such actions and execute such instruments as shall be necessary in obtaining such compensation, promptly upon beneficiary's request, upon written request of beneficiary, payment of its fees and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of said property; (b) join in

together with trustee's and attorney's lees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell and property either in one part or in separate parcels and shall sell the parcel or parcels at one part of the highest bidder for cash, payable at the one of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying shall deliver to the purchaser its deed in form as required by law conveying the present of the process of the parcel of the part of the parcel of the process of the parcel of the parcel of the process of the parcel of the parcel of the process of the parcel of the parcel of the parcel of the process of the parcel of the parcel of the process of the parcel of the parc

surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneliciary may from time to time appoint a successor or successor to any trustee named herein or to any successor trustee appointed hereinder. Upon such appointment, and all title, powers and duties conferred trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or sprinted hereunder. Each such appointment and substitution shall be made by seritten instrument executed by beneliciary and substitution shall be made by seritten instrument executed by beneliciary on which, when recorded in the mortgage records of the country or countries in which the property is situated, shall be conclusive proof of proper appointment of the successor trusteed, shall be conclusive proof of proper appointment of the successor trusteed, shall be conclusive proof by provided by law. Trustee is not acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an excrow agent licensed under ORS 696.505 to 696.585.