

WARRANTY DEED (CORPORATION)

ASPEN TITLE & ESCROW, INC., TRUSTEE FOR PERLA ENTERPRISES, INC.,
 Oregon Corporation and WESTERN ZAPATA LAND CORP.,
 a Nevada corporation, hereinafter called grantor, conveys to
 (State of incorporation)
 PERFECTO D. C. HILADO and SUSANITA N. HILADO, husband and wife

all that real property situated in Klamath County, State of Oregon, described as:

Lot 20, Block 1, Tract 1029, SPRAGUE RIVER PINES, in the County of Klamath, State of Oregon.

CODE 116 MAP 3408-21DO TL 1900

and covenant(s) that grantor is owner of the above described property free of all encumbrances except _____

Covenants, conditions, restrictions, reservations, rights, rights of way

and easements of record, if any, and those apparent on the land.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 20,900.00.

Signed by authority of the Board of Directors, with the seal of said corporation affixed, this
18th day of November, 19 91.

(Corporate Seal)

By Andrew A Patterson President

By Marlene T Addington Secretary

STATE OF OREGON, County of Klamath) ss.

November 18, 19 91.

Personally appeared Andrew A Patterson and Marlene T Addington who, being duly sworn, did say that he is the President and Secretary of Aspen Title & Escrow Inc.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Dore H. Bergman
 Notary Public for Oregon

My commission expires: 12-17-91

Official Seal

* The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.

** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

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Aspen Title & Escrow Inc.

TO

Perfecto D C & Susanita N Hilado

After Recording Return to:

Perfecto D C & Susanita N Hilado
P.O. Box 3958
Agana, Guam 96910

STATE OF OREGON,)

) ss.

County of Klamath)

I certify that the within instrument was received for record on the 18th day of Nov., 19 91 at 3:50 o'clock P.M. and recorded in book M91 on page 24130 Records of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk

Title

By D. Andrew M. Mendenhall Deputy

Fee \$28.00