

37585

LTC 26530

ASSIGNMENT OF CONTRACT

Vol. m91 Page 24187KNOW ALL MEN BY THESE PRESENTS, that C & K MARKET, INC. 401(K)

PROFIT SHARING PLAN & TRUST

hereinafter called "Assignors", for valuable consideration, do hereby assign, transfer and set over to WESTERN BANK, an Oregon banking corporation, hereinafter called "Bank", its successors and assigns, all right, title and interest in and to that Contract Recorded in Official Records of Klamath County,

Oregon in Volume M89, page 13149 on July 19, 1989

made and entered into on July 5,

Carolyn Maggiora, a single person

1989, between

and Christopher G. Solomon, and Gloria J. Solomon, husband and wife as maker

in the principal sum of \$ 25,500.00 as payee,

Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property subject to said Contract

Assignors do hereby covenant and agree that they are the holder of the Contract

hereinabove described and they do further hereby covenant and agree that there is now due and owing on said Contract the sum of \$21,281.47 together with interest at the rate of 12

per cent per annum from September 30, 1991.

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated December 5, 1990 executed and delivered by Assignors to Bank, in the sum of \$ 450,000.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignor and any other party or parties to Bank. Provided that upon the full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

Dated this 31st day of October, 1991.

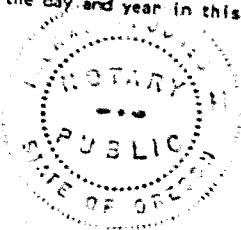
C & K MARKET, INC. 401(K)
PROFIT SHARING PLAN & TRUST
BY: RAYMOND NIDIFFER TRUSTEE

STATE OF OREGON

County of Curry

) ss.
)

On this 31 day of October, 1991, personally came before me, a notary public in and said county and state, the within named RAYMOND NIDIFFER TRUSTEE to me personally known to be the identical person described in and who executed the foregoing assignment, and they acknowledged to me that they executed the same freely and for the uses and purposes therein named. Witness my hand and seal, the day and year in this certificate above written.



Thomas S. Jones
Notary Public for OREGON
My Commission Expires 9-2-93

RECORDING REQUESTED BY:

OCEAN TITLE AND ESCROW
P. O. Box 505
Gold Beach, Oregon 97444
or
P. O. Box 1750
Brookings, Oregon 97415

AFTER RECORDING RETURN TO:

WESTERN BANK
c/o P.O. Box 1750
BROOKINGS, OR 97415

Until a change is requested all tax statements shall be sent to the following address:

Same as of record

THIS SPACE RESERVED FOR RECORDER'S USE:

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Mountain Title Co.

on this 19th day of Nov. A.D. 19 91
at 10:24 o'clock A.M. and duly recorded
in Vol. M91 of Deeds Page 24187
Evelyn Blehn
By Daniel M. [Signature] County Clerk

Fee. \$28.00

Deputy.