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NOTE MODIFICATION AGREEMENT

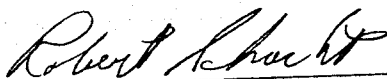
ABLIN COMPANY, being the present holder of a certain Promissory Note in the original amount of \$30,000.00, which note is secured by a Deed of Trust dated April 23, 1991, recorded April 26, 1991, in Book 28654 of Official Records of Klamath County, Oregon, at Page 7713, and PIEDMONT PROPERTIES, INC., the original and present Payors of said Note, hereby agree and consent to the modification of said Note as follows:

1. The new balance shall be \$40,000.00; the monthly payments shall be increased to \$500.00 or more per month. The new interest rate shall be 15%. The due date shall be November 1, 1992.

All other terms and conditions of said Note shall remain as first written, and AKCAB TRUST as Trustee in said Deed of Trust is hereby authorized and directed to indorse a memorandum of this Agreement upon said Promissory Note.

This Agreement shall bind the parties hereto, their heirs, successors and assigns.

DATED this 6th day of November 1991.



ABLIN COMPANY BY
ROBERT SCHACHT



LEONARD W. GOTSHALK, PRESIDENT
PIEDMONT PROPERTIES, INC.

When Recorded Mail To:

Robert Schacht

P.O. Box 286

Fulton, CA 95439

Loan No. N/A

NOTICE OF:

☒ ADDITIONAL LOAN

☒ CHANGE IN TERMS

WHEREAS a deed of trust was executed by PIEDMONT PROPERTIES, INC. an Oregon Corporation, Trustor, to AKCAB Trust Trustee for Ablin Company, as Beneficiary, dated April 23, 1991, to secure a promissory note of even date therewith ("Note"), which deed of trust was recorded on April 26, 1991 in Book 28654, Page 7713, as Document No. K43039 of the Official Records of Klamath County, Oregon ("Deed of Trust");

AND WHEREAS, the deed of trust contains provisions authorizing the Beneficiary to make further advances to the Trustor named therein, which further advances are to be secured by said deed of trust, and authorizing the Beneficiary to modify the terms of the indebtedness secured thereunder:


NOW, THEREFORE, the undersigned hereby agree and certify that:

☒ A further advance of ten thousand Dollars (\$ 10,000.00) has been made by Beneficiary to the Trustor (or successor trustor), as evidenced by a promissory note in said principal dated November 6, 1991, and the undersigned further hereby agree and certify that this further advance is an additional loan secured by the Deed of Trust.

☒ The terms of the Note secured by the deed of Trust are modified as follows: the maturity of the Note shall remain the same/be extended with the new maturity being November 1, 1992, at which time the entire unpaid principal balance plus all interest and all other sums then shall be due and payable; the interest rate shall remain the same/become 15 % beginning October 29, 1991; the monthly payment stated in the Note is three hundred fifty Dollars (\$350.00) for principal and interest and beginning with the payment due on November 29, 1991 shall become five hundred Dollars (\$500.00) for principal and interest.

Dated at Lakeport, California November 6, 1991

PIEDMONT PROPERTIES, INC.


By: Leonard W. Gotshalk
President

 * State of California)
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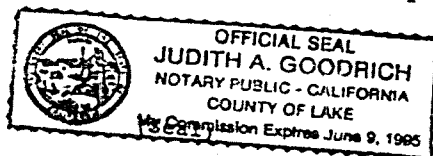
* County of Lake)
 *

* On 11-6-91, before me, a notary public in and for said State, personally
 * appeared Leonard W. Gotschalk

* personally known to me (or proved to me on the basis of satisfactory evidence) to be
 * the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged
 * to me that he/she/they executed the same in his/her/their authorized capacity(ies), and
 * that by his/her/their signature(s) on the instrument the person(s) or the entity upon
 * behalf of which the person(s) acted, executed the instrument.

* WITNESS my hand and official seal.

* Signature Judith A. Goodrich



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Robert Schacht
 of Nov. A.D. 19 91 at 9:25 o'clock A.M., and duly recorded in Vol. M91 day
 of Mortgages on Page 24326
 Evelyn Biehn County Clerk
 By Danette Mullendore

FEE \$18.00