

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated November 4, 1991, executed and delivered by Jerald D. Schierling and Patricia A. Schierling, husband and wife, grantor, to Aspen Title & Escrow, Inc., trustee, in which Plaza Mortgage, Inc., an Oregon Corporation is the beneficiary, recorded on November 19, 1991, in book/reel/volume No. M91 on page 24214 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE COMPLETE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF.

hereby grants, assigns, transfers and sets over to CHEMICAL BANK, c/o Chemical Mortgage Company, 101 East Town Street, Columbus, Ohio 43215, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 39,340.00 with interest thereon from November 19, 1991.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 4, 1991

(If executed by a corporation, affix corporate seal.)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON

County of _____

Personally appeared the above named

and

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:
(OFFICIAL SEAL)

Notary Public for Oregon

My Commission Expires:

Plaza Mortgage, Inc., an Oregon Corporation

Selene Ash
Selene Ash
Vice President

STATE OF OREGON, County of _____ ss.
November 4, 1991

Personally appeared Selene Ash

and _____ who, being duly sworn, each for himself and not for the other, did say that the former is the Vice President and that the latter is the _____

of Plaza Mortgage, Inc., an Oregon Corporation

a corporation, and that the seal affixed to the foregoing instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
[Signature]
Notary Public for Oregon

My Commission Expires: 3-19-94

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Plaza Mortgage, Inc.,

an Oregon Corporation

Assignor

to
CHEMICAL BANK, c/o Chemical

Mortgage Company, 101 East Town

Assignee

AFTER RECORDING RETURN TO:

PLAZA MORTGAGE, INC.
PO Box 999
Medford, Oregon 97501

STATE OF OREGON, _____ ss.

County of _____
I certify that the within instrument was received for record on the _____ day of _____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Name _____

Title _____

By _____
Deputy

A portion of Lots 14 and 15, Block 1, HOMELAND TRACTS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northwest corner of Lot 14, Block 1, HOMELAND TRACTS; thence South 89 degrees 54' 40" East, along the North line of said Lot 14, 210.37 feet more or less; thence South 0 degrees 55' 15" East, 94.71 feet; thence South 88 degrees 04' 35" West 210.37 feet to the East boundary of Nile Street; thence North 0 degrees 55' 15" East along said street boundary, 102.10 feet to the true point of beginning.

EXCEPTING THEREFROM, that portion of Lot 14, Block 1, HOMELAND TRACTS, being more particularly described as follows:

Beginning at a 5/8" iron pin marking the Northwest corner of said Lot 14; thence South 89 degrees 54' 40" East along the North line of said Lot 14 a distance of 210.37 feet to a 5/8" iron pin thence; leaving said North line South 0 degrees 55' 15" East 1.5 feet; thence Westerly to a point that is South 0 degrees 55' 15" East 3.5 feet from the point of beginning of this description; thence North 0 degrees 55' 15" West 3.5 feet to the point of beginning.

ALSO LESS AND EXCEPT any portion lying within parcel of land conveyed to Noel T. Patrick and Christena M. Patrick by Quitclaim Deed recorded in Volume M-74 at Page 12047 on September 10, 1974.

CODE 43 MAP 3909-1CB TL 1100

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 20th day
of Nov. A.D. 19 91 at 3:51 o'clock P.M. and duly recorded in Vol. M91
of Mortgages on Page 24386

FEE \$13.00

Evelyn Biehn - County Clerk

By Daniel M. Sullivan