

37776

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Until a change is requested, tax
statements should be sent to:
Leonard R. & Mary Jean Putnam
P.O. Box 940
Klamath Falls, Oregon 97601

Aspen Title #01037657
SPECIAL WARRANTY DEED

THE GRANTOR, GLACIER PARK COMPANY, a Delaware corporation, of 1011 Western Avenue, Suite 700, Seattle, Washington 98104, for and in consideration of Two Thousand Five Hundred and NO/100 dollars (\$2,500.00), the true and actual consideration paid for this transfer, stated in terms of dollars, in hand paid, grants, bargains, sells, conveys and confirms to the Grantee, LEONARD R. PUTNAM and MARY JEAN PUTNAM, husband and wife, all that tract or parcel of land lying and being in the County of Klamath, State of Oregon, more particularly described on Exhibit "A" attached hereto and made a part hereof.

SUBJECT, however to matters of record.

FURTHER SUBJECT TO all existing roads, all real estate taxes which constitute a lien, but are not yet due and payable, all existing easements, all governmental building and zoning regulations and ordinances, local, state and federal ordinances and regulations.

THE GRANTOR for itself and for its successors in interest does by these presents expressly limit the covenants of the deed to those herein expressed, and excludes all covenants arising or to arise by statutory or other implication, and does hereby covenant that against all persons whomsoever lawfully claiming or to claim by, through or under said Grantor and not otherwise, Grantor will forever warrant and defend the said described real estate.

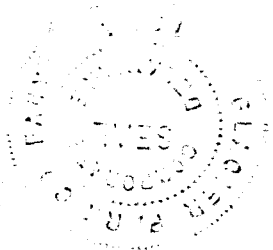
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

TO HAVE AND TO HOLD THE SAME, together with all the appurtenances thereunto belonging unto the said Grantee, its successors and assigns, forever.

GS91-0875-A

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IN WITNESS WHEREOF, said Glacier Park Company has caused its corporate seal to be hereunto affixed and these presents to be executed by its duly authorized officers, this 7th day of November, 1991.



GLACIER PARK COMPANY,
a Delaware corporation

BY: *Larry Leopold*
Assistant Vice President

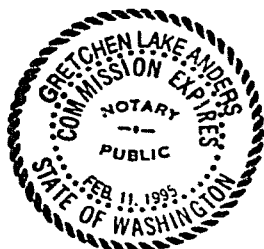
ATTEST:

BY: *Dennis L. Schilling*
Assistant Secretary

STATE OF WASHINGTON)
County of King) ss.

On this 7th day of November, 1991, before me, the undersigned, a notary public in and for the State of Washington, duly commissioned and sworn, personally appeared Larry Leopold and Dennis L. Schilling, to me known to be the Assistant Vice President and Assistant Secretary, respectively, of Glacier Park Company, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.



Gretchen Lake Andersen
Notary Public for Washington
Residing at *Seattle*
Commission expires *2-11-95*

A portion of the Government Lot 13, Section 8, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Commencing at the point of intersection of the North line of said Section 8 and Burlington Northern Railroad Company's (formerly Great Northern Railway Company) Main Track centerline, as now located and constructed; thence Southwesterly along said Main Track centerline a distance of 3549.6 feet; thence Southeasterly, at right angles to said Main Track centerline, to the point of intersection with a line drawn parallel with and distant 15.0 feet Southeasterly of, as measured at right angles to, said Railroad Company's Log Dump Spur Track centerline, as now located and constructed, said point of intersection being the point of beginning of the parcel to be described; thence continuing, at right angles to said Main Track centerline, to the point of intersection with the Westerly shoreline of Klamath River; thence Northerly along said shoreline to the point of intersection with said line drawn parallel with the Log Dump Spur Track; thence Southwesterly parallel with said Log Dump Spur Track to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co.
 of Nov. A.D., 19 91 at 3:49 o'clock P M., and duly recorded in Vol. 22nd day
 of Deeds on Page 24615
 Evelyn Biehn County Clerk
 By Pauline M. Biehn

FEE \$38.00