

MTC 20395

SATISFACTION OF MORTGAGE

PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, does hereby certify and declare that certain Insulation Cost Repayment Agreement and Mortgage dated June 4, 1980, made and executed by Leo G. and Joyce C. Pierce ("Borrowers" therein), to Pacific Power & Light Company ("Pacific" therein), and recorded on December 1, 1980, in the records of the Klamath County, Oregon Clerk at Vol. M80 Pg. 23170 #23171, has been fully paid or otherwise discharged.

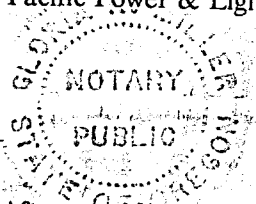
DATED this 15th day of November, 1991.

PacifiCorp, doing business as
Pacific Power & Light Company

Beverly Groshens
Representative

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me this 15th day of November 1991, by Beverly Groshens, Representative of PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, on behalf of the corporation.



Gwyn L. Miller
Notary Public for Oregon
My Commission Expires: 2-15-94

After recording please return to:
Mountain Title Co.
222 S. 6th St.
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 26th day of Nov. A.D. 19 91
at 3:35 o'clock P M. and duly recorded
in Vol. M91 of Mortgages Page 24844
Evelyn Biehn County Clerk
By Dan R. [Signature]

Fee. \$8.00

Deputy.

'91 NOV 25 PM 3 35