

38075

MEMORANDUM OF LAND SALE CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, that on October 25, 1991, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and George A. Pondella Jr. & Donald E. Bailey, as tenants in common as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Oregon Shores Subdivision Tract 1053, Lot 17, Block 5

Title conveyed subject to any covenants or restrictions of record.

The true and actual consideration of the transfer, set forth in said contract is \$2,020.00, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum November 27, 1991.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

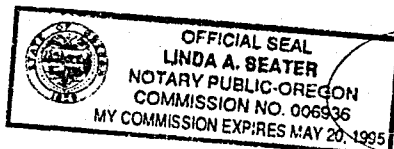
David H. Seaton
Chairman of the Board

Edmund A. Seaton
County Commissioner

David H. Seaton
County Commissioner

STATE OF OREGON, County of Klamath) ss. November 27, 1991
Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)



Linda A. Seater
Notary Public for Oregon
My Commission Expires: May 20, 1995

VENDOR'S NAME & ADDRESS

Klamath County
Courthouse Annex, 305 Main St
Klamath Falls, OR 97601

VENDEE'S NAME & ADDRESS

George A. Pondella Jr. &
Donald E. Bailey
P.O. Box 1421
Klamath Falls, Oregon 97601

After recording return to
VENDEE.

Until a change is requested
all tax statements shall be
sent to Vendee.

STATE OF OREGON, County of Klamath
I certify that the within instrument
was received for record on the 2
day of Dec, 1991, at
2:40 o'clock P.M., and recorded in
book/reel/volume No. M91 on
Page 25124 or as fee/file/instrument/
microfilm/reception No. 38075
Record of Deeds of said County.
Witness my hand and seal of County
affixed.

28.00 Evelyn Biehn Clerk

Name _____ Title _____
By Bernetha S. Hitch