FORM No. 881—Oregon Trust Deed Series—TRUST DEE	D. COPYRIGHT	Vol. Mal Page 2	25339 [@]
NE 38211	TRUST DEED e thisday ofNove	ember , 199	1 , between
GLENN E. SLOWELS			Trustee and
DALE LEROI GLOSSON	E & ESCROW, INC. RHONDA F. GIBBONS, husband an	d wife with full rights	3 of
survivorsnip	WITNESSETH: bargains, sells and conveys to truste County, Oregon, described as:		
. Viamari		The state of the s	Tellight of Tellight of
Lot 6. CLOVERDALE, in t	the County of Klamath, State	OI OLEBour	

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the THIPTY THO THOUSAND AND NO/100.

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CODE 41 MAP 3909-2DD TL 5900

becomes due and payable. In the event the within or without first hav sold, conveyed, assigned or alienated by the grantor without first hav sold, conveyed, assigned or alienated by the grantor without tirst hav sold, conveyed, assigned or alienated by the grantor without tirst have the never a the payable. The protect the security of this trust deed, grantor agrees:

To protect, preserve and maintain said property in good condition and repair; not or permit any waste of said property in good condition and repair; not or permit any waste of said property in good and workmanlike mot to controlled the property of the payable or restored which may be constructed, damaged or manner any building or improvement which may be constructed, damaged or destroyed thereon, and the all laws, ordinances, regulation, any so requests, to the controlled the payable of the controlled the payable of the Uniform Commercial and resting such linancing statements put to the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the Uniform Commercial in the controlled the payable of the payable of

It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken as. In the event that any portion or all of said property shall have the under the right of eniment domain or condemnation, beneficiary shall have the right of eniment domain or condemnation, beneficiary shall have the right of eniment of such taking, which are in excess of the amount required as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and autorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and incurred by it first upon any reasonable costs and expenses and attorney's fees, both in the trial and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the indebtedness ficiary in such proceedings, and the balance applied upon the indebtedness secured hereby; and grantor agrees, at its on expense, to take such actions and execut such instruments as shall be necessary in obtaining such command execut such instruments as shall be necessary in obtaining such commander security and the instruments of the execution of this deed and the note for liciary, payment of its lees and presentation of this deed and the note for liciary, payment of its lees and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of said property; (b) join in

granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement attecting this deed or the lien or charge thereof; (d) reconvey, without warranty, all or any part of the property. The thereof; (d) reconvey are may be described as the "person or present france in any reconveyance may be described as the "person or present france in any reconveyance may be described as the "person or facts shall legally entitled thereto," and the ocitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustee's tees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any to impose the present of the present of the present of the adequacy of any security of pointed by a court, and without person, by agent or by a receiver to be appointed by a court, and without enter upon and take possession of said property in the present of the property, and the application or avarasts for any taking or damage of the pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby in his property in his property in his property in his property in the property in the property in the property in the property or default or notice of default hereunder or invalidate any act done pursuant to such notice.

waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the sesence with respect to such payment and/or performance, the beneficiary may essence with respect to such payment and/or performance, the beneficiary may essence with respect to such payment and/or performance, the beneficiary may essence with respect to such payment and/or performance, the beneficiary at his election may proceed to foreclose this trust deed even the beneficiary at his election may proceed to foreclose this trust deed by even the beneficiary at his election may proceed to foreclose this other regular advertisement and sale, or may direct the trustee to pursue any other right or advertisement and sale, or may direct the trustee to pursue any other pright or in the default of trustees to foreclose this written notice of default trustees shall execute and cause to be recorded his written notice of default and his election to sell the said described real property to satisfy the obligation and his election to sell the said described real property to satisfy the obligation and his election to sell the said described real property to satisfy the obligation in the manner provided in ORS 86.735 to 88.795.

In the manner provided in ORS 86.735 to 88.795.

In the grantor or any other person so privileged by ORS 86.753, may cure sale, he grantor or any other person so privileged by ORS 86.753, may cure sale, he grantor or any other person so privileged by ORS 86.753, may cure sale, he grantor or any other person so privileged by ORS 86.753, may cure sale, he grantor or any other person so privileged by ORS 86.753, may cure sale, he grantor or any other person so privileged by ORS 86.753, may cure sale, he grantor or defaults. It the default may be cured by paying the being cured may be cured by endering the performance required the being cured may be cured by enderin

and expenses actually incurred in endocing the amounts provided together with trustee's and attorney's fees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may not be postponed as provided by law. The trustre may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at in one parcel or highest bidder for cash, payable at the parcel or parcels at auction to the highest bidder for cash, payable at the most of sale. Trustre and the property of sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters of fact shall be conclusive propried. The recitals in the deed of any matters of lact shall be conclusive propried. The recital sin the deed of any matters of lact shall be conclusive propried. The recital propried is the payers at the alle. The propried of the trustees all the payers of the payers of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, install apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee in the trust having recorded fiens subsequent to the interest deed, (3) to all persons attorney, (2) to the obligation secured by the trust deed, (3) to all persons the surplus, it any, to the grantor or to his successor in interest entitled to surplus, it any, to the grantor or to his successor in interest entitled to surplus, it any, to the grantor or to the trust appoint a successor or successor.

naving recorded terms successors.

In the order of their priority and (4) the deed as their interests may appear in the order of their priority and (4) the surplus.

16. Beneficiary may from time to time appoint a successor or successors of any truster anneal herein or to any successor truster appointment, and without successor truster appointment, and without successor truster, appointment, and without successor truster, appointment, and truster, the latter herein named or appointed hereunder. Each such appointment upon any truster herein named or appointed hereunder. Each such appointment and substitutions the truster herein named by written instrument executed by heneficiary, and substitutions is successor, and substitutions is situated by written instrument executed by heneficiary which, when reorded in the mortgage records of the county or counities of the successor truster.

17. The property is situated, shall be conclusive proof of proper appointment of the successor truster.

28. Truster accepts this trust when this deed, duly executed and obligated to notify any party hereto of pending sale under any other deed of the successor and the successor truster in the successor and truster in the successor and the

The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bot, a bank, trust company ings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real ings and loan association authorized to do business under the laws of Oregon or the United States, or an escrow agent licensed under ORS 696.505 to 696.505, by of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.505.

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			time that he is law-
The grantor covenants and agrees to and with the ben	eficiary and those c	laiming under l	ereto
The grantor covenants and agrees to and with the ben ly seized in fee simple of said described real property and	has a valid, unencu	mbered title ti	
			11 1
	and the second of the second o		18 A. J. C.
d that he will warrant and forever defend the same again	st all persons whom	isoever.	
d that he will warrant and forever defend the same	ratu (1714)		
그리는 이 눈이가 가는 말까지 말라고 이 취임하는다.			
		-4 A this tenst	deed are:
The grantor warrants that the proceeds of the loan represented by primarily for grantor's personal, family or household purpose (a)* primarily for grantor as fewer it grantor is a natural person.	y the above described need to the see Important Notice	ce below),	
(a)* primarily for grantor's personal, talantor is a natural person.) are for business or con	mmerciai parposco.	
This deed applies to, inures to the benefit of and binds all part ersonal representatives, successors and assigns. The term beneficiary ersonal representatives, or to parted as a beneficiary herein. In cons	shall mean the holder a	nd owner, includir	so requires, the masculine
nerred hereny, whether or not received the state of the s	nciudes the plural.		
ender includes the teminine and the neuter, and the singular humber in IN WITNESS WHEREOF, said grantor has hereur	nto set his hand the o	lay and year fit	st above written.
IN WITNESS WHEREOF, said grantor has horsely		f e	
which over warranty (a) or (b) is	Genn Est	owey	
IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is the property of the property of the property of a population of applicable; if warranty (a) is applicable and the beneficiary is a creditor of applicable; if warranty (a) is applicable and in Act and Regulation Z, the	GLENN E. SLOW	NEX (
is such word is defined in the front and Regulation by making required			
eneficiary MUST comply with the Act and Regulation 1319, or equivalent.			
lisclosures; for this purpose use Stevens-Years f compliance with the Act is not required, disregard this notice.		***************************************	
	1 1 1		
	171 amath) ss.	
STATE OF OREGON, County of This instrument was acknow	wieded before me o	nNovember	19.91 أحمد
This instrument was acknown byGLENN_E, SLOWEY	Vicaboa 2		10
byGLENN E. SLOWEY This instrument was acknown	vledged before me o	n	, 17
8 69 5			
o: 5. ot			
	Charl	ت سالم	Notary Public for Oregon
		1	Votary Public for Oregon
	My commission exp	iresSeptemo	er 20, 1993
		· · · · · · · · · · · · · · · · · · ·	
NAMES SAR F	ULL RECONVEYANCE		
To be used only when	ebligations have been paid.		
TO:, Trust	ee		and he to
and holder of all indebte	dness secured by the f	oregoing trust dec	ed. All sums secured by sa
The undersigned is the legal owner and holder of all indebte- trust deed have been fully paid and satisfied. You hereby are direc- said trust deed or pursuant to statute, to cancel all evidences of said trust deed or pursuant deed) and to reconvey, without we	ted, on payment to you	t of any sums ow.	(which are delivered to y
and trust deed or pursuant to statute,	eccenty to the pasties	designated by the	terms of said trust deed t
herewith together with said trust deed) and to reconvey, without we estate now held by you under the same. Mail reconveyance and do	cuments to	angigan, canada and a constant	The second secon
estate now held by you under the same. Mail reconstruction			
DATED:			
		Beneficia	у :
Do not lose or destroy this Trust Doed OR THE NOTE which it secures. Both	must be delivered to the trus	ee for concellation be	ore reconveyance will be made.
Do not lose or destroy this Trust Doed OR THE NOTE which it secures. Seen			
		STATE OF U	REGON,
TRUST DEED		STATE OF O	Klamath
(FORM No. 881)		County of	Klamath)
		County of I certify	that the within instrum
(SORM No. 881)		County of I certify was received f	that the within instrum or record on the .4th
(FORM No. 881)		I certify was received f	that the within instrum or record on the .4th
(FORM No. 351) STEVENS NESS LAW PUB. CO., PORTLAND, ORS.	E RESERVED	County of I certify was received f of	that the within instrum or record on the 4th of Dec., 19
(FORM No. 851) STEVENS-NESS LAW PUB. CO., PORTLAND, ORE. Grantor SPAC	FOR	County of I certify was received f of at .3:29o in book/reel/ page2533	that the within instrum or record on the 4th 6 Dec
(FORM No. 851) STEVENS-NESS LAW PUB. CO., PORTLAND, ORE. Grantor SPAC		County of I certify was received to of	that the within instrum or record on the 4th Dec
FORM No. 881) STEVENS-NESS LAW PUB. CO., PORTLAND, ORE. Grantor SPACE Grantor	FOR	County of I certify was received to of	that the within instrum or record on the .4th Dec
(FORM No. 551) STEVENS-NESS LAW PUB. CO., PORTLAND, ORE Grantor REC.	FOR	County of I certify was received to of	that the within instrum or record on the .4th Dec
(FORM No. 351) STEVENS-NESS LAW PUB. CO., FORTLAND, ORE. Grantor Grantor REC. Beneficiary	FOR	County of I certify was received to of	that the within instrum or record on the .4th
(FORM No. 881) STEVENS-NESS LAW PUS. CO., PORTLAND, ORE Grantor REC.	FOR	County of I certify was received to of	that the within instrume or record on the .4thd

By Orules Muler de Deputy

ASPEN TITLE & ESCROW, INC. ATTN: COLLECTION DEPT.