

NE

38511

BARGAIN AND SALE DEED

Vol. m91 Page 25866 (N)

KNOW ALL MEN BY THESE PRESENTS, That John V. Lilly and Edna B. Lilly, husband and wife, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto John V. Lilly, trustee of the John V. Lilly Trust & Edna B. Lilly, trustee of the Edna B. Lilly Trust, as tenants in common, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

All those certain tracts, pieces or parcels of land situated in Klamath County, Oregon, particularly described as follows: Beginning at the NW corner of Sec. 4, T. 40 S., R. 8 E., W. M.; thence east $\frac{3}{4}$ of a mile to the NE corner of the NW $\frac{1}{4}$ of said Sec. 4; thence southerly along the easterly boundary line of W $\frac{1}{2}$ E $\frac{1}{2}$ of Sec. 4 to the center line of the Keno Irrigation Drainage Canal running in an easterly and westerly direction through the SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ and the NW $\frac{1}{4}$ NW $\frac{1}{4}$, said Sec. 4, said T. & R.; thence following the center line of said drainage canal in a northwesterly and westerly direction to the westerly boundary line of said Sec. 4; thence northerly along the westerly boundary line of said Sec. 4 to the NW corner of said Sec. 4, being the point of beginning and containing 142.2 acres, more or less, reserving and excepting from this deed all rights of way of record upon said premises or apparent upon the ground thereof including any rights of way for irrigation and drainage ditches, pole lines, telephone lines, roads and other easements now upon said ground or on record affecting said land.

IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0

However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 26 day of 11, 1991; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

John V. Lilly
Edna B. Lilly

STATE OF OREGON, County of Lane ss.

This instrument was acknowledged before me on November 26, 1991, by John V. Lilly and Edna B. Lilly.

This instrument was acknowledged before me on , 19 ,

by

as



OFFICIAL SEAL
JAMES C. HILBORN
NOTARY PUBLIC - OREGON
COMMISSION NO. 00850

MY COMMISSION EXPIRES AUG. 11, 1994

commission expires

8/11/94

Notary Public for Oregon

John V. and Edna B. Lilly
1391 15th Street
Florence, Oregon 97439
GRANTOR'S NAME AND ADDRESS

John V. and Edna B. Lilly, Trustees
1391 15th Street
Florence, Oregon 97439
GRANTEE'S NAME AND ADDRESS

After recording return to:

Noble, Hilborn & Associates
P.O. Box 2928
Florence, Oregon 97439
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

John V. and Edna B. Lilly, Trustees
1391 15th Street
Florence, Oregon 97439
NAME, ADDRESS, ZIP

STATE OF OREGON, ss.

County of Klamath

I certify that the within instrument was received for record on the 11th day of Dec., 1991, at 12:13 o'clock P.M., and recorded in book/reel/volume No. M91 on page 25866 or as fee/file/instrument/microfilm/reception No. 38511, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Debra M. Mulender Deputy

Fee \$28.00

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