38643

MEMORANDUM OF TRUST, QUITCLAIM DEED and STOCK POWER

MEMORANDUM OF TRUST:

BE IT KNOWN THAT WE Carlyle Hutchinson and Sarah Glee Hutchinson, executed the Hutchinson Family Revocable Living Trust Agreement, on the 12 day of 1991, naming ourselves as trustees and beneficiaries. WE Carlyle Hutchinson and Sarah Glee Hutchinson have, by this memorandum, transferred the property below into the trust. Our right of revocation is unrestricted and includes the right of amendment and the right to withdraw assets. Additionally, we specifically reserve the right to Decupy and use our residence as our principal home, rent free and remain responsible for the taxes and assessments thereon, and to transfer our real property within the meaning of 12 U.S.C. § 1701j-3(d). We declare that all Property will be held in the names of Carlyle Hutchinson and/or Sarah Glee Hutchinson, or in our names, as Trustees' of the Hutchinson Family Revocable Living Trust, as we may choose on an item by item basis.

OT A	~B	יפשם	ดองตก	FOR	RECORDER'S	USE

QUITCLAIM DEED and BILL OF SALE:

WE Carlyle Hutchinson and Sarah Glee Hutchinson, do hereby SELL, TRANSFER, AND ASSIGN, for love and affection, all right, title, and interest, which we now have in our vehicles, furnishings, personal effects, and ALL PERSONAL PROPERTY (including any promissory notes, securities, stocks, contracts, deeds of trust, negotiable instruments or commercial paper, checking, savings and all other bank accounts, etc.) which we now own, or which we may own in the future, or may be entitled and likewise RELEASE AND QUITCLAIM, FOR LOVE AND AFFECTION, all right, title, and interest to ALL REAL PROPERTY, which we now own, or which we may own in the future, or may be entitled, TO: Carlyle Hutchinson and Sarah Glee Hutchinson, as Trustees and to Opal Jean Hurt and Lindsey Brent Hutchinson as Successor Co-Trustees of The Hutchinson Family Revocable Living Trust, dated 1 day of 1991. Said legal descriptions to said Real Property are set out within the attached copies of Deeds, and said legal descriptions found therein, and other such information contained therein which aids in identifying subject property, are incorporated herein by reference as though fully set out below. Tax statements are to continue to be sent to the address on the current tax rolls until a change is requested.

We further give special power of attorney to the Trustees to execute title transfers as may be required.

STOCK POWER:

We, Carlyle Hutchinson and Sarah Glee Hutchinson, specifically hereby transfer all stock and other securities to the Trustees of Hutchinson Family Revocable Living Trust and further WAIVE liability CLAIMS AGAINST all third parties including, TRANSFER AGENTS who, in good faith, rely upon this Memorandum of Trust, Quitclaim Deed and Stock Power when transferring record ownership of our individual, joint, or other property interest to the Trustees of this Trust or following the written instructions of the Trustees and Successor Trustees herein.

True consideration for assignment and conveyance is \$0.00 (zero dollar).

In witness whereof, We have	set our hands this 13	day of Dec: ,19	91.	111	
STATE OF OREGON			Carlyle H	Carlyle Hutchinson, GI	SS#: 447-20-6902 RANTOR
County of Klamath	: ss.		Sarah	Alel Hetakir Sarah Glee Hutchinson, Gl	71 AT SS#: 557-36-9500
	in the year o	of 1991, before me, personal to be the person(a) whose r	ly appeared Cartyle Hutch same is subscribed to this in		ison, personally known to
that they executed it.			ACKNOWLEDG	MENT OF DELIVERY AND	POSSESSION OF TITLE:

WITNESS my hand and official scal.

Notary Public for Oregon
My Commission Expires: 9-22-94

Carlyle Hutchinson, TRUSTEE

Sarah Ille H. Johenson

Sarah Glee Hutchinson, TRUSTEE

OFFICIAL SEAL
LINDA S. CLEMENT
NOTARY PUBLIC OREGON
COMMISSION NO. 000527
NY COMMISSION EXPIRES SEPT 22, 1994

BANK'S

DICKHINATURE ENDORSEMENT
FIRST INTERSTATE BANK
OF OREGON, N.A.

BRANCH NO. 3/25

Dulla Memorandum of Trust, Quitclaim Deed and Stock Power

HS CK

1977 between

THIS TRUST DEED, made this 11thday of

JULY

CARLYLE HUTCHINSON AND SARAH G. HUTCHINSON, Husband and Wife

KLAMATH

FIRST FEDERAL SAVINGS AND TOAN ASSOCIATION of Klamath Falls, Oregon, a corporation organized and uniting under the laws of the United States, as beneficiary:

WITNESSETH:

The granter with power of sale, the property in Klamath County, Oregon, described as:

Lot 10 Block 5 KELENE GARDENS FIRST ADDITION, according to the official plat thereof on file in the office of the County Clark of Klamath County, Oregon.

agricultural, timber or

together with all and singular the appartenances, tenemnats, bounditamouts, rent, issue, profits, water rights, bereafter belonging to, derived from or in anyone opportaining to the above described premises, and all plumbing highling in very listing, air-conditioning, relatgerating, watering and irrigation apparatus, equipment and failures, together with all assuing, sometime to evening in place such as wall to wall carpeting and knotourn, shades and built in appliances now or harrester installed in or use to with the above described premises, including all inturest therein which the granter has or may bereafter acquire, for the purpose performance of each egreement of the greater herein contained and the payment of the sum of TWENTY THOUSAND AND NO/100-(120,000,00 ...) Dollars, with interest thereon according to the terms of a promistary note of even date between date between beneficiary or order and made by the granter, principal and interest being regard in monthly installments of \$ 161.40 August 20 , 17 . 77 .

This trust deed shall further secure the payment of such additional money, it say, as may be loaned bereafter by the heneficiary to the grantor or others having an interest in the above described property, as may be evidenced by a note on notes. If the indebtedness secured by this trust deed is evidenced by most than one note, the beneficiary may credit payments received by it upon some of the property of any payment on one note and part on another, as the beneficiary may elect.

The granter hereby covenants to and with the trustee and the benefiting herein that the said premises and property conveyed by this trust deed are free and clear of all encumbrances and that the stantar will omb his helea, executors and administrators shall warrant and defend his said title thereto are including of all premose whomas way.

recuters and acomparations than warrant used defend his said title thereto satisfies the claims of all persons whommours.

The grantor covenants and agrees to pay said note according to the terms that the control of the control of

description obtain insurance for the besself, of the present which is maintained should be not cancellable by the granter during the full term of the policy than obtained.

Internal of the purpose of presiding resoluty for the purpose properly and all the policy than a community of the purpose of the control of the purpose of the purp

acquilition of the property by the beneficiary after default and follows renoting to the recent around shall be credited to the indebtedness, if any substanted recent around of their acceptance in the substant at my first for the property in the first state of the property of such charges as they begind the the restor shall not the first for the property of such charges, as they begind the the charge with the substant and the property of the charge of the char

Should be greater fall to keep age of the foregoing evoluntia, then the burstleasy may at the option carry our fire same, and all the crossitions there is stated in the same and all the crossitions there is the rate specified in the softe, shall be regardle by the granter on denoted and shall be accured by the lieu of the treat deed. In this connection, the benefitive spills have the right in the distortion to complete the control of the

Property as in its sole disciplion in man down measurement of which is. The granular further perfects to comply with all test, who must, regulations oversants, conditions and perturbates affecting and property. In pressill rates, for any expenses of this trust, for all rates incorred in a conclusion with the effect cases and regions, and truster a annual rate of the fraction incorred in a conclusion with the extended piles of lightly and trusters and attorages for extend, however, to appear in any effected any action or proceeding purporting to affect the security beriefs of point rightly on precess of the best-fully or truster; and to prove all providing the process of the best-fully or truster; and to providing the reasonable aims to be fitted by the residence of tribe and attended of the process of the

The beneficiary will furnish to the granter on aritten request therefor an annual statement of account but shall not be obligated or required to furnish any further statements of account.

It is mulusly agreed that:

If it multively, agreed that

I. In the even that any portion or all of a bit property shall be taken

I. In the even that any portion or sundemation, the ten fiskey shall have
the right of surfaced domain or condemation, the ten fiskey shall have
the right may be succeeded to the surface of the surface o

- regions.

 At any time and from time to time upon witten request of the beneficiary, parameter of the free and presentation of this deed and the note for one determined, in case of full reconsequence, for concellations, without affecting the liability of any person for the payment of the Indebedders. The transfer may take the liability of any person for the payment of the Indebedders. The transfer may take any examined or creating an impropriate of a state property; (1) is not servation or extended or creating the deed or the line of folia to are subscribed as the state of the line of the state of
- shall be \$5.00.

 3. As odditional accurity, greater by refer to the services in this pragrach continuous of these treats all text, issues, registers as to be referred to the point of the property affected by this deed and of any previoual property effects of the property affected by this deed and of any previoual property better to the property affected by the deed and of any previoual property better to the property of the pr