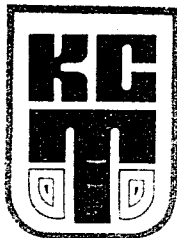


38804



KLAMATH COUNTY TITLE COMPANY

Vol. m91 Page 26395

K-43638

STATUTORY WARRANTY DEED (Individual or Corporation)

LEO TORBA AND PATRICIA A. TORBA

conveys and warrants to PHH HOMEQUITY CORPORATION, Grantor.the following described real property in the County of KLAMATH and State of Oregon, Grantee.

Lot 5 in Block 4 of Eldorado Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

3809-20DB-1400

Key#170353

FILED IN CM 2 37

This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 82,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 8th day of November 19 91. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

Leo Torba
LEO TORBA

Patricia A. Torba Patricia A. Torba
PATRICIA A. TORBA

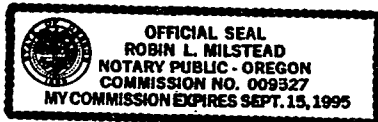
STATE OF OREGON, County of Klamath)ss.
The foregoing instrument was acknowledged before me
this 8th day of Nov. 19 91
by Leo Torba and Patricia A. Torba
LEO TORBA AND PATRICIA A. TORBA

Robin L. Milstead
Notary Public for Oregon
My commission expires: September 15, 95

After recording return to:

PHH Homequity
1855 Gateway Blvd.
Concord, California 94520
NAME, ADDRESS, ZIP RE: FILE #31669

Until a change is requested all tax statements shall be sent to the following address.



OTIC 508

NAME, ADDRESS, ZIP

CORPORATE ACKNOWLEDGEMENT
STATE OF OREGON, County of _____)ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____ and
by _____
of _____
a corporation, on behalf of the corporation.

Notary Public for Oregon

My

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.
on this 18th day of Dec. A.D., 19 91
at 2:37 o'clock PM. and duly recorded
in Vol. M91 of Deeds Page 26395.

Evelyn Biehn
By Patricia A. Torba County Clerk

Deputy.

Fee, \$28.00