

38907

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto First Interstate Bank of Oregon, N.A. under trust agreement dated May 21, 1990

his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated March 3, 1978, between Joseph W. Mercer and Beryl Lillian Mercer, husband and wife as seller and Victor L. Alexander and Andrea L. Alexander, husband and wife,

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book/roll/volume No. M78 at page 4691 (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the undersigned has no other interest in the real estate described in said contract of sale.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0- However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which)

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: Oct 16 1991, 19 91

Joseph W. Mercer

Joseph W. Mercer

Beryl Lillian Mercer

in fact, Joseph W. Mercer

(If executed by a corporation, affix corporate seal)

STATE OF OREGON

County of Klamath

ss.

Personally appeared Joseph W. Mercer, who, being duly sworn, did say that he is the attorney in fact for Beryl L. Mercer and that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowledged said instrument to be the act and deed of said principal.

Before me this 16th day of October, 1991.

CAROL L. SCHNEIDER
NOTARY PUBLIC - OREGON
My Commission Expires 9-28-93

Carol L. Schneider
Notary Public for Oregon
My commission expires:

Joseph W. Mercer and Beryl Lillian Mercer, husband and wife

GRANTOR'S NAME AND ADDRESS

First Interstate Bank of Oregon

GRANTEE'S NAME AND ADDRESS

After recording return to:

First Interstate Bank of OR
Trust Loan Servicing MP-2
P.O. Box 2971

Portland, OR 97208

Until a change is requested all tax statements shall be sent to the following address.
First Interstate Bank of Oregon

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 20th day of Dec., 19 91, at 11:46 o'clock A.M., and recorded in book/roll/volume No. M91 on page 26570 or as fee/file/instrument/microfilm/reception No. 38907, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Paul A. Neundorfer Deputy

Fee \$28.00