

EXTENSION OF TRUST DEED

THIS AGREEMENT, Made and entered into this 20th day of December, 1991, by and between DONALD R. CRANE, Personal Representative of the Estate of Elmer E. Blanchard, herein called first party, and MARTHA J. BLANCHARD, herein called second party; WITNESSETH:

RECITALS: On or about July 18, 1988, Martha Jane Blanchard, (hereinafter called grantor) made, executed and delivered to Donald R. Crane, Personal Representative of the Estate of Elmer E. Blanchard, a promissory note in the sum of \$10,000.00, together with the grantor's trust deed (hereinafter called the security agreement) securing said note; said security agreement was recorded on the 20th day of July, 1988, in Volume No. M88, on Page 11476, as Instrument No. 89440, Record of Mortgages of Klamath County, Oregon, reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note.

The first party herein currently is the owner and holder of said note and security agreement. The principal balance of said note, now unpaid, is \$10,000; interest thereon has not been paid and there was owing as of August 31, 1991, the sum of \$1,578.65.

The second party has requested an extension of time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth.

NOW THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby agrees that the promissory note may be paid at the rate of \$280.00 per month, commencing not later than November 11, 1991, with a like payment each month thereafter.

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of nine percent (9%) per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the interest rate, if any, and the extension herein granted.

The second party hereby agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said note.

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IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

Donald R. Crane
First Party

Martha J. Blanchard
Second Party Martha J. Blanchard

STATE OF OREGON)
) ss.
County of Klamath)

On this 20th day of ~~October~~ ^{December}, 1991, personally appeared before me the above named Donald R. Crane and acknowledged the foregoing instrument to be his voluntary act and deed.

Nancy M. Vassallo
Notary Public for Oregon
My commission expires: 10/2/92

On this 5th day of ~~October~~ ^{December}, 1991, personally appeared before me the above named Martha J. Blanchard and acknowledged the foregoing instrument to be her voluntary act and deed.

Nancy M. Vassallo
Notary Public for Oregon
My commission expires: 6/8/92

EXTENSION OF TRUST DEED

Donald R. Crane, Personal Representative
of the Estate of Elmer E. Blanchard
to
Martha J. Blanchard

After recording return to:

Donald R. Crane
Crane & Foltyn
Attorneys at Law
635 Main Street
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Donald R. Crane
on this 24th day of December A.D., 19 91
at 12:56 o'clock P. M. and duly recorded
in Vol. M91 of Mortgages Page 26790
Evelyn Biehn County Clerk
By Pauline M. Mulken
Deputy.
Fee, \$13.00

