

39227

## VENDEE-BUYER'S ASSIGNMENT OF CONTRACT

The undersigned, R. G. PHILLIPS (aka ROBERT GLENN PHILLIPS) and DEE PHILLIPS,  
husband and wife  
 does hereby grant, bargain, sell, assign and set over to SCOTT A. UNDERWOOD and SANDY M. UNDERWOOD,  
husband and wife, all of the vendee's right, title and interest  
 in and to that certain contract for the sale of real estate dated the 4th day of  
August, 1986, between THE STATE OF OREGON by and through the Director of  
Veterans' Affairs as seller, and J. C. SMITH (by mesne assignments subsequently and ultimately,  
assigned to R.G. PHILLIPS and DEE PHILLIPS)  
 as buyer, which contract was recorded on the 4th day of August,  
 1986, in Book M-86, Page 13737, Official records of  
Klamath County, Oregon, together with all of the right, title and interest of the undersigned in  
 and to the real estate described therein. The undersigned hereby covenants with and warrants to the assignee  
 above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract  
 of sale and the unpaid balance of the purchase price is not more than \$35,793.13, with interest thereon  
 to November 25, 1991.

The true and actual consideration for this transfer is \$ 60,950.00.

Until a change is requested, all tax statements shall be sent to the following address:  
 Mr. and Mrs. Scott A. Underwood, 821 Mt. Whitney, Klamath Falls, OR. 97601

Dated this 3rd day of December, 1991.  
 (Corporate Seal)

X Robert Glenn Phillips  
 X Dee Phillips

## CORPORATE ACKNOWLEDGMENT

STATE OF ~~OREGON~~ CALIFORNIA ) ss.  
 County of SAN LUIS CRISPO, 1991.

Personally appeared \_\_\_\_\_  
 who being duly sworn, did say that he is the \_\_\_\_\_ of

a corporation, and that the seal affixed to the foregoing instrument is the  
 corporate seal of said corporation and that said instrument was signed and  
 sealed in behalf of said corporation by authority of its Board of Directors;  
 and he acknowledged said instrument to be its voluntary act and deed.  
 Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

STATE OF ~~OREGON~~ CALIFORNIA )  
 ) ss.  
 County of SAN LUIS CRISPO, 1991.

Personally appeared the above named R.G.  
Phillips & Dee Phillips

and acknowledged the foregoing instrument to be  
 their \_\_\_\_\_ voluntary act and deed.

Before me:

Pamela R. Andersen  
 Notary Public for ~~Oregon~~ California

My commission expires: 12-12-94

consideration includes other property or value, add the following: "However, the actual consideration  
 consists of or includes other property or value given or promised which is part of the/the whole consideration."  
 (indicate which)

VENDEE-BUYER'S ASSIGNMENT  
OF CONTRACT

TO

After Recording Return to:  
 Mr. & Mrs. Scott A. Underwood  
 821 Mt. Whitney  
 Klamath Falls, OR. 97601

STATE OF OREGON, )  
 ) ss.  
 County of Klamath

I certify that the within instrument was received for record  
 on the 30th day of Dec., 1991,  
 at 10:54 o'clock AM. and recorded in book M91  
 on page 27086 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk Title

By Pamela R. Andersen Deputy

Fee \$28.00