

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except None

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

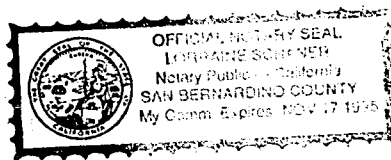
* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Larry E. Patterson
LARRY E. PATTERSON
Sheila G. Patterson
SHEILA G. PATTERSON

STATE OF CALIFORNIA } ss. Trust Deed
COUNTY OF San Bernardino
On December 30, 1991 before me, the undersigned, a Notary Public in and for
said State, personally appeared LARRY E. PATTERSON
and SHEILA G. PATTERSON

Personally Known Jurat

~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) ~~are~~ subscribed to the within instrument and acknowledged to me that ~~he~~/they executed the same. WITNESS my hand and official seal.



Signature *Lorraine Schaner*

(This area for official notarial seal)
PFS65641 10M 6-84 CP68094

trust deed into escrow, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: _____, 19____ Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED
(FORM No. 891)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

LARRY E. & SHEILA G. PATTERSON
Grantor

DAVID MONSCEIN & SALLY ANN MONSCEIN
Beneficiary

AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY OF
KLAMATH COUNTY

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 31st day of Dec, 1991, at 2:10 o'clock P.M., and recorded in book/reel/volume No. M91 on page 27319 or as fee/title/instrument/microfilm/reception No. 39324. Record of Mortgages of said County. Witness my hand and seal of County attixed.

Evelyn Biehn, County Clerk
NAME TITLE
By Pauline M. Mendenhall Deputy