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39341

## SATISFACTION OF MORTGAGE

Vol. m92 Page 7

KNOW ALL MEN BY THESE PRESENTS, That.....

SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 13TH day of FEBRUARY 19 90, made and executed by ROY D DUGAN AND SHIRLEY J DUGAN, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgage therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M90 Record of Mortgages on page 3428 or as fee/file/instrument/microfilm/reception No. 11620 (indicate which) on FEBRUARY 22, 19 90,;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 20TH day of DECEMBER 19 91; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

DUANE BODTKER, ASST. VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH ) ss.

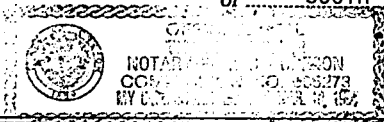
This instrument was acknowledged before me on 19 , by

This instrument was acknowledged before me on DECEMBER 20, 1991,

by DUANE BODTKER

as ASST. VICE-PRESIDENT

of SOUTH VALLEY STATE BANK



Tina M. Fisher

Notary Public for Oregon

My commission expires 3-10-95

Satisfaction of  
MORTGAGE

ROY D AND SHIRLEY J DUGAN

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK  
801 MAIN STREET  
KLAMATH FALLS OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

Fee \$8.00

STATE OF OREGON } ss.  
County of Klamath }

I certify that the within instrument was received for record on the 2nd day of Jan., 1992, at 9:53 o'clock A.M., and recorded in book/reel/volume No. M92, on page 1, or as fee/file/instrument/microfilm/reception No. 39341, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Duane Bodtker, Deputy