

K-43566
RE-ASSIGNMENT OF LEASES AND RENTS

For valuable consideration, UNITED STATES NATIONAL BANK OF OREGON (hereinafter "Bank") without recourse, and without express or implied warranty or covenants of any kind hereby sells, transfers and re-assigns to Gregory Affiliates, Inc.

all of the Bank's right, title and interest in and to the general leases and rents which was assigned as collateral security to Bank by assignment dated 08/29/89, recorded on 09/05/89 in Klamath County Records, state of Oregon under ~~Book~~ Vol M89, Page 16655.

In witness whereof, Bank has caused this instrument to be executed as of this 21st day of December, 1991.

UNITED STATES NATIONAL BANK
of OREGON

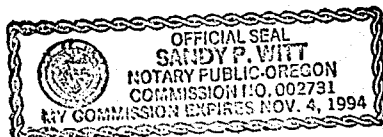
BY: Judith E. Lane
Judith E. Lane Title
Vice President

STATE OF OREGON)

County of Multnomah ss.

On this 31st day of Dec., 1991, before me, a notary public in and for said county and state, personally appeared Judith E. Lane, to me known to be the Vice President of the within-named corporation that executed the foregoing instrument, and acknowledged said instrument to be the free act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that She is authorized to execute the said instrument.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year first above written.



Return to:
Ticor Title Insurance Company
421 Southwest Stark St.
Portland, Oregon 97204-2373

Sandy P. Witt
Notary Public for Oregon
My commission expires: 11/4/94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 8th day of Jan. A.D., 19 92 at 1:20 o'clock P.M., and duly recorded in Vol. M92, of Mortgages on Page 464.

FEE \$8.00

Evelyn Biehn, County Clerk

By Pauline Mulendore

92 JAN 8 PM 1 20