

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee or successor trustee under that certain trust deed dated August 31, 1988, executed and delivered by George C. Jacobs and Barbara B. Jacobs, husband & wife, as grantor and recorded on September 1, 1988, in the Mortgage Records of Klamath County, Oregon, in book M88, at page 14232, or as instrument no. _____, conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

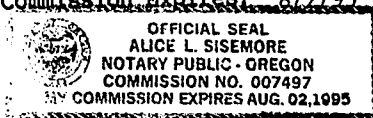
Dated: January 14, 1992.

William L. Sisemore

STATE OF OREGON)
) SS
County of Klamath)

Personally appeared the above named William L. Sisemore and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 8/2/95



After recording return to:
Mrs. George Jacobs
1144 Monmouth Way
KED 97603

Until a change is requested,
send tax statements to:

STATE OF OREGON)
) SS
County of Klamath)

I certify that the within instrument was received for record on the 17th day of Jan., 1992, at 10:47 o'clock A M., and recorded in book M92 on page 1075 or as file/reel number 39934, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer

BY Quintine Mulendore
Deputy